VİENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
BALANCE SHEET
(Unaudited)

ASSETS	TL	TL
I- Current Assets	**Unaudited Current Period (30/09/2025)**	**Audited Current Period (31/12/2024)**
A- Cash and Cash Equivalents	**1.085.590.729**	**858.171.342**
1- Cash	82.807	41.677
2- Cheques Received	-	-
3- Banks	782.670.453	811.067.271
4- Cheques Given and Payment Orders (-)	-	-
5-Bank Guaranteed and Less Than 3 Months Credit Card Receivables	285.509.244	32.515.516
6- Other Cash and Cash Equivalents	17.328.225	14.546.878
B- Financial Assets and Investment with Risks on Policy Holders	**35.848.453.376**	**26.749.578.511**
1-Securities Available for Sale	-	-
2- Securities Held to Maturity	-	-
3- Securities Held for Trading	-	-
4- Loans	-	-
5- Provision for Loans (-)	-	-
6-Investments with Risk on Policy Orders	35.848.453.376	26.749.578.511
7- Equity Shares	-	-
8- Diminution in Value of Financial Securities (-)	-	-
C- Receivables Arising from Operations	**9.162.874.439**	**6.078.882.979**
1- Receivables Arising from Insurance Operations	8.624.860.710	5.676.845.296
2- Provision for Receivables from Insurance Operations (-)	-	-
3- Receivable from Reinsurance Operations	-	-
4- Provision for Receivables from Reinsurance Operations (-)	-	-
5- Cash Deposit for Insurance and Reinsurance Companies	-	-
6- Loans to Policyholders	512.971.030	376.616.560
7- Provision for Loans to Policy Holders (-)	-	-
8- Receivables from Pension Operations	24.952.749	25.371.287
9- Doubtful Receivables from Main Operations	9.541.987	4.893.451
10- Provision for Doubtful Receivables from Main Operations (-)	(9.452.037)	(4.843.615)
D- Due from Related Parties	**3.437.576**	**927.734**
1- Due from Shareholders	-	-
2- Due from Affiliates	-	-
3- Due from Subsidiaries	-	-
4- Due from Enterprises Subject to Joint Management	-	-
5- Due from Personnel	3.313.081	532.162
6- Due from Other Related Parties	124.495	395.572
7- Discount on Receivables Due from Related Parties (-)	-	-
8- Doubtful Receivables Due from Related Parties	-	-
9- Provision for Doubtful Receivables Due from Related Parties (-)	-	-
E- Other Receivables	**7.256.659**	**3.788.175**
1- Leasing Receivables	-	-
2- Unearned Leasing Interest Income (-)	-	-
3- Guarantees Given	6.732.499	3.539.567
4- Other Receivables	524.160	248.608
5- Discount on Other Receivables(-)	-	-
6- Other Doubtful Receivables	-	-
7- Provision for Other Doubtful Receivables (-)	-	-
F- Prepaid Expenses and Income Accruals	**3.322.417.713**	**2.162.908.594**
1- Prepaid Expenses	3.061.811.460	1.941.711.985
2- Accrued Interest and Rent Income	-	-
3- Income Accruals	-	-
4-Prepaid expenses and income accruals	260.606.253	221.196.609
G- Other Current Assets	**178.532.900**	**74.328.091**
1- Inventories	-	-
2- Prepaid Taxes and Funds	-	-
3- Deferred Tax Assets	-	-
4- Business Advances	124.094.673	42.993.080
5- Advances Given to Personnel	55.183.282	32.080.066
6- Stock Count Differences	-	-
7- Other Current Assets	-	-
8- Provision for Other Current Assets	(745.055)	(745.055)
I- Total Current Assets	**49.608.563.392**	**35.928.585.426**

VİENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
BALANCE SHEET
(Unaudited)

ASSETS	TL	TL
II- Non-Current Assets	**Unaudited Current Period (30/09/2025)**	**Audited Current Period (31/12/2024)**
A- Receivables Arising from Operations	**452.048.979**	**377.546.417**
1- Receivables from Insurance Operations	-	-
2- Provision for Receivables from Insurance Operations (-)	-	-
3- Receivables from Reinsurance Operations	-	-
4- Provision for receivables from Reinsurance Operations(-)	-	-
5- Cash Deposited for Insurance and Reinsurance Companies	-	-
6- Loans to Policyholders	-	-
7- Provision for Loans to Policyholders (-)	-	-
8- Receivables from Pension Operations	452.048.979	377.546.417
9-Doubtful Receivables Arising from Operations	-	-
10-Provision for Doubtful receivables Arising from Operations (-)	-	-
B- Due from Related Parties	**-**	**-**
1- Due from Shareholders	-	-
2- Due from Affiliates	-	-
3- Due from Subsidiaries	-	-
4- Due from Enterprises Subject to Joint Management	-	-
5- Due from Personnel	-	-
6- Due from Other Related Parties	-	-
7- Discount on Receivables Due from Related Parties (-)	-	-
8- Doubtful Receivables Due from Related Parties	-	-
9- Provision for Doubtful Receivables Due from Related Parties (-)	-	-
C- Other Receivables	**-**	**-**
1- Leasing Receivables	-	-
2- Unearned Leasing Interest Income (-)	-	-
3- Guarantees Given	-	-
4- Other Receivables	-	-
5- Discount on Other Receivables(-)	-	-
6- Other Doubtful Receivables	-	-
7- Provision for Other Doubtful Receivables (-)	-	-
D- Financial Assets	**4.709.633**	**3.805.171**
1- Investments in Associates	-	-
2- Affiliates	-	-
3- Capital Commitments to Subsidiaries (-)	-	-
4- Subsidiaries	-	-
5- Capital Commitments to Subsidiaries (-)	-	-
6-Enterprises Subject to Joint Management	-	-
7- Capital Commitments to Enterprises Subject to Joint Management (-)	-	-
8- Financial Assets and Investments with Risks on Policy Holders	-	-
9- Other Financial Assets	4.709.633	3.805.171
10- Diminution in Value of Financial Assets (-)	-	-
E- Tangible Fixed Assets	**525.090.096**	**440.347.052**
1- Investment Properties	-	-
2- Diminution in Value for Investment Properties (-)	-	-
3- Owner Occupied Property	-	-
4- Machinery and equipments	-	-
5- Furnitures and Fixtures	145.535.928	111.420.312
6- Vehicles	19.199.935	28.190.755
7- Other Tangible Assets (Including Leasehold Improvements)	63.587.882	40.265.425
8- Leased Tangible Fixed Assets	799.424.460	559.258.284
9- Accumulated Depreciatios (-)	(502.658.109)	(298.787.724)
10- Advances Paid for Tangible Fixed Assets (Including Construction in Progress)	-	-
F- Intangible Fixed Assets	**177.464.596**	**149.200.512**
1- Rights	-	-
2- Goodwill	-	-
3- Establishment Costs	-	-
4- Research and Development Expenses	-	-
5- Other Intangible Assets	316.180.638	231.243.462
6- Accumulated Amortizations (-)	(138.716.042)	(96.495.981)
7-Advances Regarding Intangible Assets	-	14.453.031
G-Prepaid Expenses and Income Accruals	**-**	**-**
1- Deferred Production Expenses	-	-
2- Income Accruals	-	-
3- Other Prepaid Expenses and Income Accruals	-	-
H-Other Non -Current Assets	**468.434.749**	**246.360.691**
1-Cash Foreign Currency Accounts	-	-
2-Foreign Currency Accounts	-	-
3- Inventories	-	-
4- Prepaid Taxes and Funds	-	-
5- Deferred Tax Assets	468.434.749	246.360.691
6- Other Non-current Assets	-	-
7- Other Non-current Assets Amortization (-)	-	-
8- Provision for Other Non-current Assets (-)	-	-
II- Total Non-current Assets	**1.627.748.053**	**1.217.259.843**
Total Assets (I+II)	**51.236.311.445**	**37.145.845.269**

VİENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
BALANCE SHEET
(Unaudited)

LIABILITIES	TL	TL
III- Short Term Liabilities	**Unaudited Current Period (30/09/2025)**	**Audited Current Period (31/12/2024)**
A- Borrowings	**236.841.802**	**164.041.579**
1-Loans to Financial Institutions	-	-
2- Leasing Payables	236.841.802	164.041.579
3- Deferred Leasing Costs (-)	-	-
4- Current Portion of Long Term Debts	-	-
5- Principal Installments and Interests on Issued Bonds	-	-
6- Other Financial Assets Issued	-	-
7- Value Differences of Financial Assets Issued (-)	-	-
8-Other Financial Liabilities Debts (Liabilities)	-	-
B- Payables from Main Operations	**667.902.325**	**471.743.243**
1- Payables Due to Insurance Operations	635.715.919	441.894.255
2- Payables Due to Reinsurance Operations	-	-
3- Cash Deposited by Insurance and Reinsurance Companies	-	-
4- Payables Due to Pension Operations	31.449.656	27.999.914
5- Payables from Other Operations	736.750	1.849.074
6-Discount on Payables from Other Operations Liability Bonds(-)	-	-
C-Due to Related Parties	**511.969.661**	**7.484.419**
1-Due to Shareholders	488.888.889	-
2- Due to Affiliates	-	-
3- Due to Subsidiaries	-	-
4- Due to Enterprises Subject to Joint Management	-	-
5- Due to Personnel	1.474.538	1.403.268
6- Due to Other Related Parties	21.606.234	6.081.151
D- Other Payables	**164.659.780**	**156.803.208**
1- Guarantees and Deposits Received	99.377.291	85.455.294
2-Due to SSI Regarding Medical Costs	-	-
3- Other Payables	65.282.489	71.347.914
4- Discount on Other Payables(-)	-	-
E-Insurance Technical Provisions	**3.099.972.548**	**2.026.323.820**
1- Provisions for Unearned Premiums - Net	63.736.352	57.800.932
2- Unexpired Risk Reserves - Net	-	-
3- Life Mathematical Provisions - Net	1.675.948.367	1.081.439.751
4- Provision for Outstanding Claims - Net	303.401.710	329.699.412
5- Provision for Bonus and Discounts - Net	1.056.886.119	557.383.725
6- Other Technical Provisions - Net	-	-
F- Tax and Other Liabilities to Be Paid and Relevant Provisions	**443.409.336**	**444.028.551**
1- Taxes and Dues Payables	87.721.923	61.136.137
2- Social Security Premiums Payable	99.187.075	64.986.087
3- Overdue, Deferred or By Installment Taxes and Other Liabilities	-	-
4- Other Taxes and Liabilities	-	-
5-Corporate Tax Payable	828.675.586	842.771.567
6- Prepaid Taxes and Other Liabilities Regarding Period Profit (-)	(572.175.248)	(524.865.240)
7- Provisions for Other Taxes and Liabilities	-	-
G- Provisions for Other Risks	**-**	**-**
1- Provision for Retirement Pay	-	-
2- Provisions for Employee Pension Fund Deficits	-	-
3-Provisions for Costs	-	-
H- Deferred Income and Expense Accruals	**1.720.307.484**	**1.339.498.309**
1- Deferred Income	14.718	7.794
2- Expense Accruals	898.357.449	488.665.222
3- Other Deferred Income and Expense Accruals	821.935.317	850.825.293
I- Other Short Term Liabilities	**93.553.247**	**58.208.892**
1- Deferred Tax Liability	-	-
2- Inventory Count Differences	-	-
3- Other Short Term Liabilities (-)	93.553.247	58.208.892
III - Total Short Term Liabilities	**6.938.616.183**	**4.668.132.021**

VİENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
BALANCE SHEET
(Unaudited)

LIABILITIES	TL	TL
IV- Long Term Liabilities	**Unaudited Current Period (30/09/2025)**	**Audited Current Period (31/12/2024)**
A- Borrowings	**176.503.141**	**170.092.105**
1-Loans to Financial Institutions	-	-
2- Leasing Payables	176.503.141	170.092.105
3- Deferred Leasing Costs (-)	-	-
4- Bonds Issued	-	-
5-Other Financial Assets Issued	-	-
6- Value Differences of Financial Assets Issued (-)	-	-
7- Other Financial Liabilities	-	-
B- Payables from Main Operations	**452.048.979**	**377.546.417**
1- Payables Due to Insurance Operations	-	-
2- Payables Due to Reinsurance Operations	-	-
3- Cash Deposited by Insurance and Reinsurance Companies	-	-
4- Payables Due to Pension Operations	452.048.979	377.546.417
5- Payables from Other Operations	-	-
6-Discount on Payables from Other Operations Liability Bonds(-)	-	-
C-Due to Related Parties	**-**	**-**
1-Due to Shareholders	-	-
2- Due to Affiliates	-	-
3- Due to Subsidiaries	-	-
4- Due to Enterprises Subject to Joint Management	-	-
5- Due to Personnel	-	-
6- Due to Other Related Parties	-	-
D- Other Payables	**-**	**-**
1- Guarantees and Deposits Received	-	-
2-Due to SSI Regarding Medical Costs	-	-
3- Other Payables	-	-
4- Discount on Other Payables(-)	-	-
E-Insurance Technical Provisions	**39.588.934.642**	**28.851.391.328**
1- Provisions for Unearned Premiums - Net	-	-
2- Unexpired Risk Reserves - Net	-	-
3- Life Mathematical Provisions - Net	39.555.187.075	28.829.557.249
4- Provision for Outstanding Claims - Net	-	-
5- Provision for Bonus and Discounts - Net	-	-
6- Other Technical Provisions - Net	33.747.567	21.834.079
F- Tax and Other Liabilities to Be Paid and Relevant Provisions	**-**	**-**
1- Taxes and Dues Payables	-	-
2- Overdue,Deferred or By Installment Taxes and Other Liabilities	-	-
3-Other Liabilities and Expense Accruals	-	-
G- Provisions for Other Risks	**94.842.992**	**60.856.782**
1- Provision for Retirement	94.842.992	60.856.782
2- Provisions for Employee Pension Fund Deficits	-	-
H- Deferred Income and Expense Accruals	**-**	**-**
1- Deferred Income	-	-
2- Expense Accruals	-	-
3- Other Deferred Income and Expense Accruals	-	-
I- Other Long term Liabilities	**-**	**-**
1- Deferred Tax Liabilitiy	-	-
2- Other Long Term Liabilities	-	-
IV- Total Long Term Liabilities	**40.312.329.754**	**29.459.886.632**

VİENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
BALANCE SHEET
(Unaudited)

SHAREHOLDERS' EQUITY	TL	TL
V- Shareholders' Equity	**Unaudited Current Period (30/09/2025)**	**Audited Current Period (31/12/2024)**
A- Paid in Capital	**256.900.000**	**256.900.000**
1- (Nominal) Capital	256.900.000	256.900.000
2- Unpaid Capital (-)	-	-
3- Positive Inflation Adjustment on Capital	-	-
4- Negative Inflation Adjustment on Capital (-)	-	-
5-Capital Expected to Register	-	-
B- Capital Reserves	-	-
1- Equity Share Premiums	-	-
2-Cancellation Profits of Equity Shares	-	-
3- Profit on Sale to be Transferred to Capital	-	-
4- Translation Reserves	-	-
5- Other Capital Reserves	-	-
C- Profit Reserves	**2.301.273.028**	**1.206.527.410**
1- Legal Reserves	98.984.389	51.380.000
2- Statutory Reserves	-	-
3- Extraordinary Reserves	2.169.409.675	1.151.503.747
4- Special Funds (Reserves)	(23.182.138)	(23.182.138)
5- Revaluation of Financial Assets	56.061.102	26.825.801
6- Other Profit Reserves	-	-
D- Previous Years' Profits	-	-
1- Previous Years' Profits	-	-
E-Previous Years' Losses (-)	-	-
1- Previous Years' Losses	-	-
F-Net Profit of the Period	**1.427.192.480**	**1.554.399.206**
1- Net Profit of the Period	1.427.192.480	1.554.399.206
2- Net Loss of the Period (-)	-	-
V- Total Shareholders' Equity	**3.985.365.508**	**3.017.826.616**
Total Liabilities (III+IV+V)	**51.236.311.445**	**37.145.845.269**

VİENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
PROFIT/LOSS STATEMENT
(Unaudited)

I-TECHNICAL DIVISION	TL Unaudited Current Period (01/01/2025- 30/09/2025)	TL Unaudited Current Period (01/07/2025 - 30/09/2025)	TL Unaudited Current Period (01/01/2024- 30/09/2024)	TL Unaudited Current Period (01/07/2024 - 30/09/2024)
A- Non-Life Technical Income	**33.729.683**	**13.722.683**	**16.171.228**	**6.771.744**
1- Premiums (Net of Reinsurer Share)	10.474.783	5.333.983	5.828.221	2.457.526
1.1- Premiums	17.478.112	24.726	9.868.196	152.422
1.1.1.-Gross Premiums(+)	102.191.579	123.626	49.340.977	762.107
1.1.2.-Premiums Ceded to Reinsurers(-)	(84.713.467)	(98.900)	(39.472.781)	(609.685)
1.1.3.-Premiums Ceded to SSI(-)	-	-	-	-
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(7.003.329)	5.309.257	(4.039.975)	2.305.104
1.2.1.-Outstanding Claims Provisions(-)	(35.016.645)	26.546.282	(18.390.327)	11.693.427
1.2.2.-Reinsurers' Share in Outstanding Claims Provisions (+)	28.013.316	(21.237.025)	14.350.352	(9.388.323)
1.2.3.-SSI's Share in Outstanding Claims Provisions (-)	-	-	-	-
1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	-	-
1.3.1.-Unexpired Risk Reserves (-)	-	-	-	-
1.3.2.-Reinsurers' Share in Unexpired Risk Reserves (+)	-	-	-	-
2- Investment Income Transfered from Non-Technical Divisions	23.254.900	8.388.700	10.343.007	4.314.218
3- Other Technical Income (Net of Reinsurer Share)	-	-	-	-
3.1.-Gross Other Technical Income (+)	-	-	-	-
3.2.-Gross Reinsurers' Share in Other Technical Income (-)	-	-	-	-
4.-Accrued Recourse and Salvage Income (+)	-	-	-	-
B- Non-Life Technical Expense (-)	**(28.146.629)**	**(9.547.205)**	**(16.277.878)**	**(6.984.606)**
1- Claims Paid (Net of Reinsurer Share)	-	-	-	-
1.1- Claims Paid (Net of Reinsurer Share)	-	-	-	-
1.1.1.-Gross Claims Paid (-)	(47.648.353)	(17.987.316)	(21.072.097)	(9.316.566)
1.1.2.-Reinsurers' Share in Claims Paid(+)	47.648.353	17.987.316	21.072.097	9.316.566
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	-	-
1.2.1.-Outstanding Claims Provisions (-)	(1.868.984)	67.944	2.368.278	(74.794)
1.2.2.-Reinsurers' Share in Outstanding Claims Provisions(+)	1.868.984	(67.944)	(2.368.278)	74.794
2- Changes in Bonus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	-	-
2.1.-Bonus and Discount Provisions (-)	-	-	-	-
2.2.-Reinsurers' Share in Bonus and Discount Provisions (+)	-	-	-	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	-	-
4- Operating Expenses (-)	(28.146.629)	(9.547.205)	(16.277.878)	(6.984.606)
5- Changes inMathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	-	-
5.1.-Mathematical Reserves (-)	-	-	-	-
5.2.-Reinsurers' Share in Mathematical Reserves(+)	-	-	-	-
6.-Other Technical Expenses(-)	-	-	-	-
6.1.-Gross Other Technical Expenses(-)	-	-	-	-
6.2.-Gross Reinsurers' Share in Other Technical Expenses(+)	-	-	-	-
C- Non-Life Technical Profit (A - B)	**5.583.054**	**4.175.478**	**(106.650)**	**(212.862)**
D- Life Technical Income	**21.457.459.993**	**7.652.602.962**	**13.651.980.710**	**4.848.668.085**
1- Premiums (Net of Reinsurer Share)	14.663.549.122	5.489.781.324	8.669.580.575	3.296.378.850
1.1- Premiums	14.662.481.214	5.489.036.473	8.680.608.687	3.300.674.937
1.1.1.-Gross Premiums(+)	15.083.571.106	5.645.596.165	8.922.420.360	3.393.254.038
1.1.2.-Premiums Ceded to Reinsurers(-)	(421.089.892)	(156.559.692)	(241.811.673)	(92.579.101)
1.2- Change in Unearned Premium Provision (Net of Reinsurers Shares and Reserved Carried Forward) (+/-)	1.067.908	744.851	(11.028.112)	(4.296.087)
1.2.1.-Unearned Premium Provision(-)	1.065.152	726.870	(11.002.767)	(4.316.175)
1.2.2.-Reinsurers' Share in Unearned Premium Provision (+)	2.756	17.981	(25.345)	20.088
1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	-	-
1.3.1.-Unexpired Risk Reserves (-)	-	-	-	-
1.3.2.-Reinsurers' Share in Unexpired Risk Reserves (+)	-	-	-	-
2- Life Branch Investment Income	6.780.262.297	2.161.324.983	4.962.284.863	1.544.468.134
3- Accrued (Unrealized) Income from Investments (-)	-	-	-	-
4- Other Technical Income (Net of Reinsurer Share)	13.648.574	1.496.655	20.115.272	7.821.101
4.1.-Gross Other Technical Income (+)	13.648.574	1.496.655	20.115.272	7.821.101
4.2.-Gross Reinsurers' Share in Other Technical Income (-)	-	-	-	-
5.-Accrued Recourse Income (+)	-	-	-	-
E- Life Technical Expense (-)	**(19.276.806.545)**	**(7.006.946.427)**	**(12.059.129.201)**	**(4.219.803.881)**
1- Claims Paid (Net of Reinsurer Share)	(2.875.778.725)	(1.010.712.314)	(1.589.550.783)	(627.751.333)
1.1- Claims Paid (Net of Reinsurer Share)	(2.902.076.427)	(1.101.031.014)	(1.501.680.081)	(630.660.175)
1.1.1.-Gross Claims Paid (-)	(3.125.184.931)	(1.144.777.891)	(1.605.986.141)	(691.180.161)
1.1.2.-Reinsurers' Share in Gross Claims Paid (+)	223.108.504	43.746.877	104.306.060	60.519.986
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	26.297.702	90.318.700	(87.870.702)	2.908.842
1.2.1.-Outstanding Claims Provisions (-)	66.856.632	115.309.131	(140.699.598)	14.958.658
1.2.2.-Reinsurers' Share in Outstanding Claims Provisions(+)	(40.558.930)	(24.990.431)	52.828.896	(12.049.816)
2- Changes in Bonus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(499.502.394)	(226.393.502)	(62.512.659)	(76.537.014)
2.1.-Bonus and Discount Provisions (-)	(499.502.394)	(226.393.502)	(62.512.659)	(76.537.014)
2.2.-Reinsurers' Share in Bonus and Discount Provisions (+)	-	-	-	-
3- Changes in Life Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(10.908.134.079)	(3.865.189.059)	(7.264.734.544)	(2.395.867.674)
3.1.-Life Mathematical Reserves (-)	(10.947.706.312)	(3.876.379.978)	(7.300.907.359)	(2.381.653.799)
3.1.1.-Actuarial Mathematical Reserves(-)	(10.432.373.014)	(3.691.177.563)	(6.951.676.858)	(2.265.888.457)
3.1.2.-Profit Share Reserves (-)	(515.333.298)	(185.202.415)	(349.230.501)	(115.765.342)
3.2.-Reinsurers' Share in Life Mathematical Reserves(+)	39.572.233	11.190.919	36.172.815	(14.213.875)
3.2.1.-Actuarial Mathematical Reserves Re-Share(+)	39.572.233	11.190.919	36.172.815	(14.213.875)
3.2.2.-Profit Share Reserves Re-Share(+)	-	-	-	-
4- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(11.913.488)	(5.000.000)	(7.418.300)	(3.000.000)
5- Operating Expenses (-)	(4.878.678.677)	(1.866.185.836)	(3.033.162.832)	(1.094.254.804)
6- Investment Expenses (-)	(102.799.182)	(33.465.716)	(101.750.083)	(22.393.056)
7- Accrued (Unrealized) Income from Investments (-)	-	-	-	-
8- Investment Income Transferred to Non-Technical Divisions (-)	-	-	-	-
F- Life Technical Profit (D – E)	**2.180.653.448**	**645.656.535**	**1.592.851.509**	**628.864.204**
G- Private Pension Technical Income	**4.687.886**	**1.730.194**	**4.241.897**	**1.524.302**
1- Fund Management Fee	4.687.886	1.730.194	4.238.425	1.524.572
2- Management Fee Deduction	-	-	-	-
3- İnitial Contribution Fee	-	-	-	-
4- Management Fee Deduction in the Case of a Break (-)	-	-	-	-
5- Deduction from the Private Service Expense	-	-	-	-
6- Increase in Value of Allocated Capital Advances	-	-	-	-
7- Other Technical Income	-	-	3.472	(270)
H- Private Pension Technical Expense (-)	**(66.991.675)**	**(23.130.644)**	**(43.892.020)**	**(16.140.996)**
1- Total Fund Expenses (-)	(1.821.961)	(623.953)	(541.144)	(193.099)
2- Decrease in Market Value of Capital Commitment Advances (-)	-	-	-	-
3- Operating Expenses (-)	(65.156.457)	(22.506.665)	(43.350.876)	(15.947.897)
4- Other Technical Expenses (-)	(13.257)	(26)	-	-
I- Private Pension Technical Profit (G – H)	**(62.303.789)**	**(21.400.450)**	**(39.650.123)**	**(14.616.694)**

VIENNALIFE EMEKLILIK VE HAYAT ANONIM ŞIRKETI
DETAILED
PROFIT/LOSS STATEMENT
(Unaudited)

II-NON-TECHNICAL DIVISION	TL Unaudited Current Period (01/01/2025- 30/09/2025)	TL Unaudited Current Period (01/07/2025 - 30/09/2025)	TL Unaudited Current Period (01/01/2024- 30/09/2024)	TL Unaudited Current Period (01/07/2024 - 30/09/2024)
C- Non Life Technical Profit	**5.583.054**	**4.175.478**	**(106.650)**	**(212.862)**
F- Life Technical Profit	**2.180.653.448**	**645.656.535**	**1.592.851.509**	**628.864.204**
I - Individual Retirement Technical Profit	**(62.303.789)**	**(21.400.450)**	**(39.650.123)**	**(14.616.694)**
J- Total Technical Profit (C+F+I)	**2.123.932.713**	**628.431.563**	**1.553.094.736**	**614.034.648**
K- Investment Income	**363.955.319**	**77.784.562**	**46.576.876**	**19.125.940**
1- Income from Financial Investment	300.775.684	69.112.545	38.449.929	17.280.083
2-Income from Sale of Financial Assets	-	-	-	-
3- Revaluation of Financial Assets	3.683.051	(3.240.462)	(457.074)	(135.902)
4- Foreign Exchange Gains	59.496.584	11.912.479	8.584.021	1.981.759
5- Dividend Income from Participations	-	-	-	-
6- Incomes from Affiliated Companies	-	-	-	-
7- Real Estate Income	-	-	-	-
8- Income from Derivative Products	-	-	-	-
9- Other Investments	-	-	-	-
10- Investment Income Transferred from Life Technical Division	-	-	-	-
L- Investment Expenses (-)	**(385.231.239)**	**(131.202.727)**	**(240.302.946)**	**(107.631.035)**
1- Investment Management Expenses (Including Interest) (-)	(114.967.946)	(33.790.245)	(54.421.435)	(29.407.123)
2- Valuation Allowance of Investments (-)	-	-	-	-
3- Loses on Sales of Investments (-)	-	-	-	-
4- Investment Income Transferred to Life Technical Division (-)	-	-	-	-
5- Loses from Derivative Products (-)	-	-	-	-
6- Foreign Exchange Losses (-)	(22.168.727)	(5.059.134)	(8.631.918)	(2.446.390)
7- Discount on Receivables Due from Related Parties (-)	(248.094.566)	(92.353.348)	(177.249.593)	(75.777.522)
8- Other Investments Expenses (-)	-	-	-	-
M- Other Income and Expenses (+/-)	**153.211.273**	**94.636.789**	**44.364.924**	**30.832.270**
1- Reserves (Provisions) Account (+/-)	(92.406.434)	(7.376.187)	(66.812.640)	(15.150.366)
2- Rediscount Account (+/-)	-	-	-	-
3- Mandatory Earthquake Insurance Account (+/-)	-	-	-	-
4- Monetary Gains Loses Account (+/-)	-	-	-	-
5- Deferred Tax Assets Accounts (+/-)	214.846.762	81.149.677	112.785.234	50.285.989
6- Discount on Other Receivables (-)	-	-	-	-
7- Other Income and Revenues	42.445.894	23.293.839	16.624.051	4.162.487
8- Other Expenses and Losses (-)	(11.674.949)	(2.430.540)	(18.231.721)	(8.465.840)
9- Prior Period Income	-	-	-	-
10- Prior Period Losses (-)	-	-	-	-
N- Net Profit/Loss	**2.255.868.066**	**669.650.187**	**1.403.733.590**	**556.361.823**
1- Profit/Loss Before Tax	2.255.868.066	669.650.187	1.403.733.590	556.361.823
2- Tax Provision (-)	(828.675.586)	(269.457.360)	(521.763.151)	(216.366.603)
3- Net Profit/Loss After Tax	1.427.192.480	400.192.827	881.970.439	339.995.220
4- Inflation Adjustment Account	-	-	-	-

VİENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
CASH FLOW STATEMENT
(Unaudited)

	TL	TL
	Unaudited	**Unaudited**
	Current Period (30/09/2025)	**Current Period (30/09/2024)**
A. CASH FLOWS FROM MAIN OPERATIONS		
1. Cash Inflows from insurance operations	35.252.203.723	22.727.618.779
2. Cash Inflows from reinsurance operations	-	-
3. Cash Inflows form private pension operations	83.058.728	82.863.056
4. Cash Outflows from insurance operations (-)	(29.748.705.936)	(18.800.523.867)
5. Cash Outflows from reinsurance operations (-)	-	-
6. Cash Outflows from private pension operations (-)	(142.398.699)	(124.313.972)
7. Cash from main operations (A1+A2+A3-A4-A5-A6)	**5.444.157.816**	**3.885.643.996**
8. Interest payments (-)	-	-
9. Income Tax payments (-)	(559.218.226)	(305.396.548)
10.Other cash inflows	1.709.917.783	999.015.285
11. Other cash outflows (-)	(2.336.780.936)	(1.401.073.355)
12. Net cash generated from main operations	**4.258.076.437**	**3.178.189.378**
B. CASH FLOWS FROM INVESTMENT OPERATIONS		-
1. Sales of tangible assets	11.390.820	37.683.448
2. Acqusition of tangible assets (-)	(384.941.423)	(401.822.126)
3. Acqusition of financial assets (-)	(3.976.609.972)	(3.056.652.789)
4. Sales of financial assets	156.732.157	151.594.041
5. Interests received	300.775.684	38.449.929
6. Dividents received	-	-
7. Other cash inflows	-	-
8. Other cash outflows (-)	-	-
9. Net cash generated from investment operations	**(3.892.652.734)**	**(3.230.747.497)**
C. CASH FLOWS FROM FINANCE OPERATIONS		-
1. Stock issue	-	-
2. Cash inflows about credits	-	-
3. Payments of leasing debts (-)	(179.015.223)	(136.800.433)
4. Dividents paid (-)	-	-
5. Other cash inflows	-	-
6. Other cash outflows (-)	-	-
7. Net cash generated from finance operations	**(179.015.223)**	**(136.800.433)**
D. EFFECTS OF FOREIGN CURRENCY TRANSLATIONS ON CASH AND CASH EQUIVALENTS	37.327.857	(47.897)
E. Net increase in cash and cash equivalents (A12+B9+C7+D)	**223.736.337**	**(189.406.449)**
F. Cash and cash equivalents at the beginning of the period	854.696.615	456.514.959
G. Cash and cash equivalents at the end of the period (E+F)	**1.078.432.952**	**267.108.510**

VİENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
(Unaudited)
TL

	Capital	Firm's own equity shares (-)	Rise in value of assets	Inflation adjustments on shareholders' equity	Differences generated from foreign currency translations	Legal reserves	Statutory reserves	Other reserves and retained profits	Net Profit (or loss)	Previous Periods' profits / (losses)	Total
PREVIOUS PERIOD											
I - Previous period End Balance (31/12/2023)	**256.900.000**	-	**24.410.592**	-	-	**26.393.757**	**479.771.974**	**(5.438.468)**	-	**696.718.016**	**1.478.755.871**
II - Changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-
III - New Balance (I + II) (01/01/2024)	**256.900.000**	-	**24.410.592**	-	-	**26.393.757**	**479.771.974**	**(5.438.468)**	-	**696.718.016**	**1.478.755.871**
A-Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- From internal sources	-	-	-	-	-	-	-	-	-	-	-
B- Capital decrease	-	-	-	-	-	-	-	-	-	-	-
C- Gains and losses unstated in profit/loss tables	-	-	-	-	-	-	-	-	-	-	-
D-Rise in value of assets	-	-	25.509.936	-	-	-	-	-	-	-	**25.509.936**
E- Differences generated from foreign currency translations	-	-	-	-	-	-	-	-	-	-	-
F- Other gains and losses	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H-Net profit (loss)	-	-	-	-	-	-	-	-	881.970.439	-	**881.970.439**
I-Transfer to reserves	-	-	-	-	-	24.986.243	671.731.773	-	-	(696.718.016)	-
J -Paid out dividents	-	-	-	-	-	-	-	-	-	-	-
IV- End of Period Balance (30/09/2024) (III+A+B+C+D+E+F+G+H+I)	**256.900.000**	-	**49.920.528**	-	-	**51.380.000**	**1.151.503.747**	**(5.438.468)**	**881.970.439**	-	**2.386.236.246**
CURRENT PERIOD											
I - Previous Period End Balance (31/12/2024)	**256.900.000**	-	**26.825.801**	-	-	**51.380.000**	**1.151.503.747**	**(23.182.138)**	-	**1.554.399.206**	**3.017.826.616**
II - Changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-
III - New Balance (I + II) (01/01/2025)	**256.900.000**	-	**26.825.801**	-	-	**51.380.000**	**1.151.503.747**	**(23.182.138)**	-	**1.554.399.206**	**3.017.826.616**
A-Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- From internal sources	-	-	-	-	-	-	-	-	-	-	-
B- Capital decrease	-	-	-	-	-	-	-	-	-	-	-
C- Gains and losses unstated in profit/loss tables	-	-	-	-	-	-	-	-	-	-	-
D-Rise in value of assets	-	-	29.235.301	-	-	-	-	-	-	-	**29.235.301**
E- Differences generated from foreign currency translations	-	-	-	-	-	-	-	-	-	-	-
F- Other gains and losses	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H-Net profit (loss)	-	-	-	-	-	-	-	-	1.427.192.480	-	**1.427.192.480**
I-Transfer to reserves	-	-	-	-	-	47.604.389	1.017.905.928	-	-	(1.065.510.317)	-
J -Paid out dividents	-	-	-	-	-	-	-	-	-	(488.888.889)	**(488.888.889)**
II- End of Period Balance (30/09/2025) (I+A+B+C+D+E+F+G+H+I)	**256.900.000**	-	**56.061.102**	-	-	**98.984.389**	**2.169.409.675**	**(23.182.138)**	**1.427.192.480**	-	**3.985.365.508**