Viennalife Emeklilik ve Hayat A.Ş.
Detailed
Balance Sheet
(Unaudited)

	TL	TL
ASSETS		
I- Current Assets	**Unaudited Current Period (30/09/2026)**	**Audited Current Period (31/12/2025)**
A- Cash and Cash Equivalents	**7.977.546.298**	**783.983.982**
1- Cash	22.819	58.243
2- Cheques Received	-	-
3- Banks	7.617.061.693	517.314.679
4- Cheques Given and Payment Orders (-)	-	-
5-Bank Guaranteed and Less Than 3 Months Credit Card Receivables	335.261.251	246.790.362
6- Other Cash and Cash Equivalents	25.200.535	19.820.698
B- Financial Assets and Investment with Risks on Policy Holders	**40.682.935.343**	**38.853.409.227**
1-Securities Available for Sale	-	-
2- Securities Held to Maturity	-	-
3- Securities Held for Trading	-	-
4- Loans	-	-
5- Provision for Loans (-)	-	-
6-Investments with Risk on Policy Orders	40.682.935.343	38.853.409.227
7- Equity Shares	-	-
8- Diminution in Value of Financial Securities (-)	-	-
C- Receivables Arising from Operations	**13.406.126.891**	**10.669.869.267**
1- Receivables Arising from Insurance Operations	12.565.373.755	10.047.001.163
2- Provision for Receivables from Insurance Operations (-)	-	-
3- Receivable from Reinsurance Operations	-	-
4- Provision for Receivables from Reinsurance Operations (-)	-	-
5- Cash Deposit for Insurance and Reinsurance Companies	-	-
6- Loans to Policyholders	816.801.043	602.480.356
7- Provision for Loans to Policy Holders (-)	-	-
8- Receivables from Pension Operations	23.669.293	20.297.798
9- Doubtful Receivables from Main Operations	9.896.150	12.943.365
10- Provision for Doubtful Receivables from Main Operations (-)	(9.613.350)	(12.853.415)
D- Due from Related Parties	**12.678.377**	**2.725.488**
1- Due from Shareholders	-	-
2- Due from Affiliates	-	-
3- Due from Subsidiaries	-	-
4- Due from Enterprises Subject to Joint Management	-	-
5- Due from Personnel	12.438.619	2.596.901
6- Due from Other Related Parties	239.758	128.587
7- Discount on Receivables Due from Related Parties (-)	-	-
8- Doubtful Receivables Due from Related Parties	-	-
9- Provision for Doubtful Receivables Due from Related Parties (-)	-	-
E- Other Receivables	**8.786.272**	**7.490.141**
1- Leasing Receivables	-	-
2- Unearned Leasing Interest Income (-)	-	-
3- Guarantees Given	8.509.148	7.104.632
4- Other Receivables	277.124	385.509
5- Discount on Other Receivables(-)	-	-
6- Other Doubtful Receivables	-	-
7- Provision for Other Doubtful Receivables (-)	-	-
F- Prepaid Expenses and Income Accruals	**357.313.790**	**5.459.551.942**
1- Prepaid Expenses	-	5.230.055.388
2- Accrued Interest and Rent Income	-	-
3- Income Accruals	-	-
4-Prepaid expenses and income accruals	357.313.790	229.496.554
G- Other Current Assets	**451.271.062**	**162.455.180**
1- Inventories	-	-
2- Prepaid Taxes and Funds	-	-
3- Deferred Tax Assets	-	-
4- Business Advances	305.056.673	86.121.376
5- Advances Given to Personnel	146.959.444	77.078.859
6- Stock Count Differences	-	-
7- Other Current Assets	-	-
8- Provision for Other Current Assets	(745.055)	(745.055)
I- Total Current Assets	**62.896.658.033**	**55.939.485.227**

Viennalife Emeklilik ve Hayat A.Ş.
Detailed
Balance Sheet
(Unaudited)

	TL	TL
ASSETS		
II- Non-Current Assets	**Unaudited Current Period (30/09/2026)**	**Audited Current Period (31/12/2025)**
A- Receivables Arising from Operations	**512.790.297**	**455.694.984**
1- Receivables from Insurance Operations	-	-
2- Provision for Receivables from Insurance Operations (-)	-	-
3- Receivables from Reinsurance Operations	-	-
4- Provision for receivables from Reinsurance Operations(-)	-	-
5- Cash Deposited for Insurance and Reinsurance Companies	-	-
6- Loans to Policyholders	-	-
7- Provision for Loans to Policyholders (-)	-	-
8- Receivables from Pension Operations	512.790.297	455.694.984
9-Doubtful Receivables Arising from Operations	-	-
10-Provision for Doubtful receivables Arising from Operations (-)	-	-
B- Due from Related Parties	**-**	**-**
1- Due from Shareholders	-	-
2- Due from Affiliates	-	-
3- Due from Subsidiaries	-	-
4- Due from Enterprises Subject to Joint Management	-	-
5- Due from Personnel	-	-
6- Due from Other Related Parties	-	-
7- Discount on Receivables Due from Related Parties (-)	-	-
8- Doubtful Receivables Due from Related Parties	-	-
9- Provision for Doubtful Receivables Due from Related Parties (-)	-	-
C- Other Receivables	**-**	**-**
1- Leasing Receivables	-	-
2- Unearned Leasing Interest Income (-)	-	-
3- Guarantees Given	-	-
4- Other Receivables	-	-
5- Discount on Other Receivables(-)	-	-
6- Other Doubtful Receivables	-	-
7- Provision for Other Doubtful Receivables (-)	-	-
D- Financial Assets	**4.709.633**	**4.709.633**
1- Investments in Associates	-	-
2- Affiliates	-	-
3- Capital Commitments to Subsidiaries (-)	-	-
4- Subsidiaries	-	-
5- Capital Commitments to Subsidiaries (-)	-	-
6-Enterprises Subject to Joint Management	-	-
7- Capital Commitments to Enterprises Subject to Joint Management (-)	-	-
8- Financial Assets and Investments with Risks on Policy Holders	-	-
9- Other Financial Assets	4.709.633	4.709.633
10- Diminution in Value of Financial Assets (-)	-	-
E- Tangible Fixed Assets	**1.143.661.269**	**569.862.450**
1- Investment Properties	-	-
2- Diminution in Value for Investment Properties (-)	-	-
3- Owner Occupied Property	-	-
4- Machinery and equipments	-	-
5- Furnitures and Fixtures	233.505.107	156.783.285
6- Vehicles	68.920.968	15.356.185
7- Other Tangible Assets (Including Leasehold Improvements)	110.125.966	78.198.524
8- Leased Tangible Fixed Assets	1.236.891.474	908.366.535
9- Accumulated Depreciatios (-)	(505.782.246)	(588.842.079)
10- Advances Paid for Tangible Fixed Assets (Including Construction in Progress)	-	-
F- Intangible Fixed Assets	**253.570.946**	**199.618.335**
1- Rights	-	-
2- Goodwill	-	-
3- Establishment Costs	-	-
4- Research and Development Expenses	-	-
5- Other Intangible Assets	450.936.557	355.136.385
6- Accumulated Amortizations (-)	(204.783.879)	(155.518.050)
7-Advances Regarding Intangible Assets	7.418.268	-
G-Prepaid Expenses and Income Accruals	**-**	**-**
1- Deferred Production Expenses	-	-
2- Income Accruals	-	-
3- Other Prepaid Expenses and Income Accruals	-	-
H-Other Non -Current Assets	**716.090.174**	**358.203.071**
1-Cash Foreign Currency Accounts	-	-
2-Foreign Currency Accounts	-	-
3- Inventories	-	-
4- Prepaid Taxes and Funds	-	-
5- Deferred Tax Assets	716.090.174	358.203.071
6- Other Non-current Assets	-	-
7- Other Non-current Assets Amortization (-)	-	-
8- Provision for Other Non-current Assets (-)	-	-
II- Total Non-current Assets	**2.630.822.319**	**1.588.088.473**
Total Assets (I+II)	**65.527.480.352**	**57.527.573.700**

Viennalife Emeklilik ve Hayat A.Ş.
Detailed
Balance Sheet
(Unaudited)

	TL	TL
LIABILITIES		
III- Short Term Liabilities	**Unaudited Current Period (30/09/2026)**	**Audited Current Period (31/12/2025)**
A- Borrowings	**382.371.594**	**255.998.319**
1-Loans to Financial Institutions	-	-
2- Leasing Payables	382.371.594	255.998.319
3- Deferred Leasing Costs (-)	-	-
4- Current Portion of Long Term Debts	-	-
5- Principal Installments and Interests on Issued Bonds	-	-
6- Other Financial Assets Issued	-	-
7- Value Differences of Financial Assets Issued (-)	-	-
8-Other Financial Liabilities Debts (Liabilities)	-	-
B- Payables from Main Operations	**960.897.533**	**768.183.059**
1- Payables Due to Insurance Operations	931.587.712	738.835.938
2- Payables Due to Reinsurance Operations	-	-
3- Cash Deposited by Insurance and Reinsurance Companies	-	-
4- Payables Due to Pension Operations	28.424.828	28.501.740
5- Payables from Other Operations	884.993	845.381
6-Discount on Payables from Other Operations Liability Bonds(-)	-	-
C-Due to Related Parties	**19.967.792**	**53.154.704**
1-Due to Shareholders	-	-
2- Due to Affiliates	-	-
3- Due to Subsidiaries	-	-
4- Due to Enterprises Subject to Joint Management	-	-
5- Due to Personnel	2.393.563	1.846.859
6- Due to Other Related Parties	17.574.229	51.307.845
D- Other Payables	**233.370.628**	**177.745.482**
1- Guarantees and Deposits Received	120.095.800	113.664.928
2-Due to SSI Regarding Medical Costs	-	-
3- Other Payables	113.274.828	64.080.554
4- Discount on Other Payables(-)	-	-
E-Insurance Technical Provisions	**2.941.605.384**	**3.724.151.944**
1- Provisions for Unearned Premiums - Net	13.896.080	61.050.365
2- Unexpired Risk Reserves - Net	-	-
3- Life Mathematical Provisions - Net	2.409.679.677	1.965.947.409
4- Provision for Outstanding Claims - Net	518.029.627	337.324.509
5- Provision for Bonus and Discounts - Net	-	1.359.829.661
6- Other Technical Provisions - Net	-	-
F- Tax and Other Liabilities to Be Paid and Relevant Provisions	**925.962.626**	**784.840.610**
1- Taxes and Dues Payables	155.464.183	106.105.875
2- Social Security Premiums Payable	121.482.575	98.171.515
3- Overdue, Deferred or By Installment Taxes and Other Liabilities	-	-
4- Other Taxes and Liabilities	-	-
5-Corporate Tax Payable	1.936.419.198	1.426.266.863
6- Prepaid Taxes and Other Liabilities Regarding Period Profit (-)	(1.287.403.330)	(845.703.643)
7- Provisions for Other Taxes and Liabilities	-	-
G- Provisions for Other Risks	**-**	**-**
1- Provision for Retirement Pay	-	-
2- Provisions for Employee Pension Fund Deficits	-	-
3-Provisions for Costs	-	-
H- Deferred Income and Expense Accruals	**1.485.269.837**	**1.993.396.933**
1- Deferred Income	15.645	16.405
2- Expense Accruals	1.420.807.159	1.119.785.354
3- Other Deferred Income and Expense Accruals	64.447.033	873.595.174
I- Other Short Term Liabilities	**149.359.628**	**105.471.555**
1- Deferred Tax Liability	-	-
2- Inventory Count Differences	-	-
3- Other Short Term Liabilities (-)	149.359.628	105.471.555
III - Total Short Term Liabilities	**7.098.805.022**	**7.862.942.606**

Viennalife Emeklilik ve Hayat A.Ş.
Detailed
Balance Sheet
(Unaudited)

	TL	TL
LIABILITIES		
IV- Long Term Liabilities	**Unaudited Current Period (30/09/2026)**	**Audited Current Period (31/12/2025)**
A- Borrowings	**526.349.122**	**182.990.965**
1-Loans to Financial Institutions	-	-
2- Leasing Payables	526.349.122	182.990.965
3- Deferred Leasing Costs (-)	-	-
4- Bonds Issued	-	-
5-Other Financial Assets Issued	-	-
6- Value Differences of Financial Assets Issued (-)	-	-
7- Other Financial Liabilities	-	-
B- Payables from Main Operations	**512.790.297**	**455.694.984**
1- Payables Due to Insurance Operations	-	-
2- Payables Due to Reinsurance Operations	-	-
3- Cash Deposited by Insurance and Reinsurance Companies	-	-
4- Payables Due to Pension Operations	512.790.297	455.694.984
5- Payables from Other Operations	-	-
6-Discount on Payables from Other Operations Liability Bonds(-)	-	-
C-Due to Related Parties	**-**	**-**
1-Due to Shareholders	-	-
2- Due to Affiliates	-	-
3- Due to Subsidiaries	-	-
4- Due to Enterprises Subject to Joint Management	-	-
5- Due to Personnel	-	-
6- Due to Other Related Parties	-	-
D- Other Payables	**-**	**-**
1- Guarantees and Deposits Received	-	-
2-Due to SSI Regarding Medical Costs	-	-
3- Other Payables	-	-
4- Discount on Other Payables(-)	-	-
E-Insurance Technical Provisions	**35.864.405.401**	**43.297.206.318**
1- Provisions for Unearned Premiums - Net	-	-
2- Unexpired Risk Reserves - Net	-	-
3- Life Mathematical Provisions - Net	35.804.405.401	43.260.980.011
4- Provision for Outstanding Claims - Net	-	-
5- Provision for Bonus and Discounts - Net	-	-
6- Other Technical Provisions - Net	60.000.000	36.226.307
F- Tax and Other Liabilities to Be Paid and Relevant Provisions	**-**	**-**
1- Taxes and Dues Payables	-	-
2- Overdue,Deferred or By Installment Taxes and Other Liabilities	-	-
3-Other Liabilities and Expense Accruals	-	-
G- Provisions for Other Risks	**145.146.622**	**97.707.264**
1- Provision for Retirement	145.146.622	97.707.264
2- Provisions for Employee Pension Fund Deficits	-	-
H- Deferred Income and Expense Accruals	**12.320.075.761**	**-**
1- Deferred Income	-	-
2- Expense Accruals	-	-
3- Other Deferred Income and Expense Accruals	12.320.075.761	-
I- Other Long term Liabilities	**-**	**-**
1- Deferred Tax Liabilitiy	-	-
2- Other Long Term Liabilities	-	-
IV- Total Long Term Liabilities	**49.368.767.203**	**44.033.599.531**

Viennalife Emeklilik ve Hayat A.Ş.
Detailed
Balance Sheet
(Unaudited)

	TL	TL
SHAREHOLDERS' EQUITY		
V- Shareholders' Equity	**Unaudited Current Period (30/09/2026)**	**Audited Current Period (31/12/2025)**
A- Paid in Capital	**256.900.000**	**256.900.000**
1- (Nominal) Capital	256.900.000	256.900.000
2- Unpaid Capital (-)	-	-
3- Positive Inflation Adjustment on Capital	-	-
4- Negative Inflation Adjustment on Capital (-)	-	-
5-Capital Expected to Register	-	-
B- Capital Reserves	**-**	**-**
1- Equity Share Premiums	-	-
2-Cancellation Profits of Equity Shares	-	-
3- Profit on Sale to be Transferred to Capital	-	-
4- Translation Reserves	-	-
5- Other Capital Reserves	-	-
C- Profit Reserves	**5.182.706.879**	**2.301.594.681**
1- Legal Reserves	103.099.889	98.984.389
2- Statutory Reserves	-	-
3- Extraordinary Reserves	5.183.831.057	2.169.409.675
4- Special Funds (Reserves)	(56.103.639)	(39.764.016)
5- Revaluation of Financial Assets	(48.120.428)	72.964.633
6- Other Profit Reserves	-	-
D- Previous Years' Profits	**-**	**-**
1- Previous Years' Profits	-	-
E-Previous Years' Losses (-)	**-**	**-**
1- Previous Years' Losses	-	-
F-Net Profit of the Period	**3.620.301.248**	**3.072.536.882**
1- Net Profit of the Period	3.620.301.248	3.072.536.882
2- Net Loss of the Period (-)	-	-
V- Total Shareholders' Equity	**9.059.908.127**	**5.631.031.563**
Total Liabilities (III+IV+V)	**65.527.480.352**	**57.527.573.700**

Viennalife Emeklilik ve Hayat A.Ş.
Detailed
Profit/Loss Statement
(Unaudited)

	TL	TL	TL	TL
I-TECHNICAL DIVISION	**Unaudited Current Period (01/01/2026-30/09/2026)**	**Unaudited Current Period (01/07/2026 - 30/09/2026)**	**Unaudited Current Period (01/01/2025-30/09/2025)**	**Unaudited Current Period (01/07/2025 - 30/09/2025)**
A- Non-Life Technical Income	**53.886.736**	**19.777.105**	**33.729.683**	**13.722.683**
1- Premiums (Net of Reinsurer Share)	24.102.978	8.622.587	10.474.783	5.333.983
1.1- Premiums	34.268.261	(637.852)	17.478.112	24.726
1.1.1.-Gross Premiums(+)	168.990.542	(5.538.930)	102.191.579	123.626
1.1.2.-Premiums Ceded to Reinsurers(-)	(134.722.281)	4.901.078	(84.713.467)	(98.900)
1.1.3.-Premiums Ceded to SSI(-)	-	-	-	-
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(10.165.283)	9.260.439	(7.003.329)	5.309.257
1.2.1.-Outstanding Claims Provisions(-)	(49.698.767)	47.989.893	(35.016.645)	26.546.282
1.2.2.-Reinsurers' Share in Outstanding Claims Provisions (+)	39.533.484	(38.729.454)	28.013.316	(21.237.025)
1.2.3.-SSI's Share in Outstanding Claims Provisions (-)	-	-	-	-
1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	-	-
1.3.1.-Unexpired Risk Reserves (-)	-	-	-	-
1.3.2.-Reinsurers' Share in Unexpired Risk Reserves (+)	-	-	-	-
2- Investment Income Transfered from Non-Technical Divisions	29.783.758	11.154.518	23.254.900	8.388.700
3- Other Technical Income (Net of Reinsurer Share)	-	-	-	-
3.1.-Gross Other Technical Income (+)	-	-	-	-
3.2.-Gross Reinsurers' Share in Other Technical Income (-)	-	-	-	-
4.-Accrued Recourse and Salvage Income (+)	-	-	-	-
B- Non-Life Technical Expense (-)	**(55.184.887)**	**(21.107.622)**	**(28.146.629)**	**(9.547.205)**
1- Claims Paid (Net of Reinsurer Share)	(34.612)	-	-	-
1.1- Claims Paid (Net of Reinsurer Share)	-	-	-	-
1.1.1.-Gross Claims Paid (-)	(95.019.073)	(33.860.496)	(47.648.353)	(17.987.316)
1.1.2.-Reinsurers' Share in Claims Paid(+)	95.019.073	33.860.496	47.648.353	17.987.316
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(34.612)	-	-	-
1.2.1.-Outstanding Claims Provisions (-)	(2.443.037)	(3.296.770)	(1.868.984)	67.944
1.2.2.-Reinsurers' Share in Outstanding Claims Provisions(+)	2.408.425	3.296.770	1.868.984	(67.944)
2- Changes in Bonus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	-	-
2.1.-Bonus and Discount Provisions (-)	-	-	-	-
2.2.-Reinsurers' Share in Bonus and Discount Provisions (+)	-	-	-	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	-	-
4- Operating Expenses (-)	(55.150.275)	(21.107.622)	(28.146.629)	(9.547.205)
5- Changes inMathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	-	-
5.1.-Mathematical Reserves (-)	-	-	-	-
5.2.-Reinsurers' Share in Mathematical Reserves(+)	-	-	-	-
6.-Other Technical Expenses(-)	-	-	-	-
6.1.-Gross Other Technical Expenses(-)	-	-	-	-
6.2.-Gross Reinsurers' Share in Other Technical Expenses(+)	-	-	-	-
C- Non-Life Technical Profit (A - B)	**(1.298.151)**	**(1.330.517)**	**5.583.054**	**4.175.478**
D- Life Technical Income	**27.660.034.956**	**9.962.350.414**	**21.457.459.993**	**7.652.602.962**
1- Premiums (Net of Reinsurer Share)	19.637.562.827	7.111.036.109	14.663.549.122	5.489.781.324
1.1- Premiums	19.637.562.827	7.111.036.109	14.662.481.214	5.489.036.473
1.1.1.-Gross Premiums(+)	20.301.611.393	7.378.762.884	15.083.571.106	5.645.596.165
1.1.2.-Premiums Ceded to Reinsurers(-)	(664.048.566)	(267.726.775)	(421.089.892)	(156.559.692)
1.2- Change in Unearned Premium Provision (Net of Reinsurers Shares and Reserved Carried Forward) (+/-)	-	-	1.067.908	744.851
1.2.1.-Unearned Premium Provision(-)	-	-	1.065.152	726.870
1.2.2.-Reinsurers' Share in Unearned Premium Provision (+)	-	-	2.756	17.981
1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	-	-
1.3.1.-Unexpired Risk Reserves (-)	-	-	-	-
1.3.2.-Reinsurers' Share in Unexpired Risk Reserves (+)	-	-	-	-
2- Life Branch Investment Income	7.957.360.377	2.828.921.042	6.780.262.297	2.161.324.983
3- Accrued (Unrealized) Income from Investments (-)	-	-	-	-
4- Other Technical Income (Net of Reinsurer Share)	65.111.752	22.393.263	13.648.574	1.496.655
4.1.-Gross Other Technical Income (+)	65.111.752	22.393.263	13.648.574	1.496.655
4.2.-Gross Reinsurers' Share in Other Technical Income (-)	-	-	-	-
5.-Accrued Recourse Income (+)	-	-	-	-
E- Life Technical Expense (-)	**(22.596.989.087)**	**(8.682.001.217)**	**(19.276.806.545)**	**(7.006.946.427)**
1- Claims Paid (Net of Reinsurer Share)	(5.193.913.680)	(2.006.053.030)	(2.875.778.725)	(1.010.712.314)
1.1- Claims Paid (Net of Reinsurer Share)	(4.675.918.665)	(1.904.465.380)	(2.902.076.427)	(1.101.031.014)
1.1.1.-Gross Claims Paid (-)	(4.829.575.395)	(1.921.259.273)	(3.125.184.931)	(1.144.777.891)
1.1.2.-Reinsurers' Share in Gross Claims Paid (+)	153.656.730	16.793.893	223.108.504	43.746.877
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(517.995.015)	(101.587.650)	26.297.702	90.318.700
1.2.1.-Outstanding Claims Provisions (-)	(913.646.371)	(217.422.641)	66.856.632	115.309.131
1.2.2.-Reinsurers' Share in Outstanding Claims Provisions(+)	395.651.356	115.834.991	(40.558.930)	(24.990.431)
2- Changes in Bonus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-	(499.502.394)	(226.393.502)
2.1.-Bonus and Discount Provisions (-)	-	-	(499.502.394)	(226.393.502)
2.2.-Reinsurers' Share in Bonus and Discount Provisions (+)	-	-	-	-
3- Changes in Life Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(7.290.324.408)	(2.387.887.075)	(10.908.134.079)	(3.865.189.059)
3.1.-Life Mathematical Reserves (-)	(6.862.494.206)	(1.917.816.472)	(10.947.706.312)	(3.876.379.978)
3.1.1.-Actuarial Mathematical Reserves(-)	(6.299.744.428)	(1.672.661.190)	(10.432.373.014)	(3.691.177.563)
3.1.2.-Profit Share Reserves (-)	(562.749.778)	(245.155.282)	(330.130.883)	(110.913.865)
3.2.-Reinsurers' Share in Life Mathematical Reserves(+)	(427.830.202)	(470.070.603)	39.572.233	11.190.919
3.2.1.-Actuarial Mathematical Reserves Re-Share(+)	(427.830.202)	42.240.401	39.572.233	11.190.919
3.2.2.-Profit Share Reserves Re-Share(+)	-	-	-	-
4- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(23.773.693)	(18.192.678)	(11.913.488)	(5.000.000)
5- Operating Expenses (-)	(9.904.808.723)	(4.196.466.970)	(4.878.678.677)	(1.866.185.836)
6- Investment Expenses (-)	(184.168.583)	(73.401.464)	(102.799.182)	(33.465.716)
7- Accrued (Unrealized) Income from Investments (-)	-	-	-	-
8- Investment Income Transferred to Non-Technical Divisions (-)	-	-	-	-
F- Life Technical Profit (D – E)	**5.063.045.869**	**1.280.349.197**	**2.180.653.448**	**645.656.535**
G- Private Pension Technical Income	**4.391.775**	**1.559.293**	**4.687.886**	**1.730.194**
1- Fund Management Fee	4.380.612	1.559.409	4.687.886	1.730.194
2- Management Fee Deduction	-	-	-	-
3- İnitial Contribution Fee	-	-	-	-
4- Management Fee Deduction in the Case of a Break (-)	-	-	-	-
5- Deduction from the Private Service Expense	-	-	-	-
6- Increase in Value of Allocated Capital Advances	-	-	-	-
7- Other Technical Income	11.163	(116)	-	-
H- Private Pension Technical Expense (-)	**(91.835.428)**	**(31.219.222)**	**(66.991.675)**	**(23.130.644)**
1- Total Fund Expenses (-)	(2.251.018)	(764.804)	(1.821.961)	(623.953)
2- Decrease in Market Value of Capital Commitment Advances (-)	-	-	-	-
3- Operating Expenses (-)	(89.584.410)	(30.454.418)	(65.156.457)	(22.506.665)
4- Other Technical Expenses (-)	-	-	(13.257)	(26)
I- Private Pension Technical Profit (G – H)	**(87.443.653)**	**(29.659.929)**	**(62.303.789)**	**(21.400.450)**

Viennalife Emeklilik ve Hayat A.Ş.
Detailed
Profit/Loss Statement
(Unaudited)

	TL	TL	TL	TL
II-NON-TECHNICAL DIVISION	**Unaudited Current Period (01/01/2026-30/09/2026)**	**Unaudited Current Period (01/07/2026 - 30/09/2026)**	**Unaudited Current Period (01/01/2025-30/09/2025)**	**Unaudited Current Period (01/07/2025 - 30/09/2025)**
C- Non Life Technical Profit	**(1.298.151)**	**(1.330.517)**	**5.583.054**	**4.175.478**
F- Life Technical Profit	**5.063.045.869**	**1.280.349.197**	**2.180.653.448**	**645.656.535**
I - Individual Retirement Technical Profit	**(87.443.653)**	**(29.659.929)**	**(62.303.789)**	**(21.400.450)**
J- Total Technical Profit (C+F+I)	**4.974.304.065**	**1.249.358.751**	**2.123.932.713**	**628.431.563**
K- Investment Income	**845.457.109**	**657.647.591**	**363.955.319**	**77.784.562**
1- Income from Financial Investment	621.365.534	486.826.058	300.775.684	69.112.545
2-Income from Sale of Financial Assets	-	-	-	-
3- Revaluation of Financial Assets	206.491.831	160.301.279	3.683.051	(3.240.462)
4- Foreign Exchange Gains	17.599.744	10.520.254	59.496.584	11.912.479
5- Dividend Income from Participations	-	-	-	-
6- Incomes from Affiliated Companies	-	-	-	-
7- Real Estate Income	-	-	-	-
8- Income from Derivative Products	-	-	-	-
9- Other Investments	-	-	-	-
10- Investment Income Transferred from Life Technical Division	-	-	-	-
L- Investment Expenses (-)	**(557.549.103)**	**(222.398.809)**	**(385.231.239)**	**(131.202.727)**
1- Investment Management Expenses (Including Interest) (-)	(148.407.573)	(70.440.498)	(114.967.946)	(33.790.245)
2- Valuation Allowance of Investments (-)	-	-	-	-
3- Loses on Sales of Investments (-)	-	-	-	-
4- Investment Income Transferred to Life Technical Division (-)	-	-	-	-
5- Loses from Derivative Products (-)	-	-	-	-
6- Foreign Exchange Losses (-)	1.092.025	(3.449.759)	(22.168.727)	(5.059.134)
7- Discount on Receivables Due from Related Parties (-)	(410.233.555)	(148.508.552)	(248.094.566)	(92.353.348)
8- Other Investments Expenses (-)	-	-	-	-
M- Other Income and Expenses (+/-)	**294.508.375**	**56.591.741**	**153.211.273**	**94.636.789**
1- Reserves (Provisions) Account (+/-)	(156.118.775)	(84.116.510)	(92.406.434)	(7.376.187)
2- Rediscount Account (+/-)	-	-	-	-
3- Mandatory Earthquake Insurance Account (+/-)	-	-	-	-
4- Monetary Gains Loses Account (+/-)	-	-	-	-
5- Deferred Tax Assets Accounts (+/-)	376.259.088	115.057.121	214.846.762	81.149.677
6- Discount on Other Receivables (-)	-	-	-	-
7- Other Income and Revenues	83.658.124	31.287.201	42.445.894	23.293.839
8- Other Expenses and Losses (-)	(9.290.062)	(5.636.071)	(11.674.949)	(2.430.540)
9- Prior Period Income	-	-	-	-
10- Prior Period Losses (-)	-	-	-	-
N- Net Profit/Loss	**5.556.720.446**	**1.741.199.274**	**2.255.868.066**	**669.650.187**
1- Profit/Loss Before Tax	5.556.720.446	1.741.199.274	2.255.868.066	669.650.187
2- Tax Provision (-)	(1.936.419.198)	(743.737.635)	(828.675.586)	(269.457.360)
3- Net Profit/Loss After Tax	3.620.301.248	997.461.639	1.427.192.480	400.192.827
4- Inflation Adjustment Account	-	-	-	-

Viennalife Emeklilik ve Hayat A.Ş.
Cash Flow Statement
(Unaudited) **TL** **TL**

	Unaudited Current Period (30/09/2026)	Unaudited Current Period (30/09/2025)
A. CASH FLOWS FROM MAIN OPERATIONS		
1. Cash Inflows from insurance operations	47.888.743.369	35.252.203.723
2. Cash Inflows from reinsurance operations	-	-
3. Cash Inflows form private pension operations	61.487.088	83.058.728
4. Cash Outflows from insurance operations (-)	(39.869.880.396)	(29.748.705.936)
5. Cash Outflows from reinsurance operations (-)	-	-
6. Cash Outflows from private pension operations (-)	(152.379.146)	(142.398.699)
7. Cash from main operations (A1+A2+A3-A4-A5-A6)	**7.927.970.915**	**5.444.157.816**
8. Interest payments (-)	-	-
9. Income Tax payments (-)	(1.737.946.613)	(559.218.226)
10.Other cash inflows	4.407.097.709	1.709.917.783
11. Other cash outflows (-)	(4.485.541.904)	(2.336.780.936)
12. Net cash generated from main operations	**6.111.580.107**	**4.258.076.437**
B. CASH FLOWS FROM INVESTMENT OPERATIONS		-
1. Sales of tangible assets	7.150.606	11.390.820
2. Acqusition of tangible assets (-)	(1.034.784.426)	(384.941.423)
3. Acqusition of financial assets (-)	(1.306.595.494)	(3.976.609.972)
4. Sales of financial assets	2.935.465.469	156.732.157
5. Interests received	621.365.534	300.775.684
6. Dividents received	-	-
7. Other cash inflows	-	-
8. Other cash outflows (-)	-	-
9. Net cash generated from investment operations	**1.222.601.689**	**(3.892.652.734)**
C. CASH FLOWS FROM FINANCE OPERATIONS		-
1. Stock issue	-	-
2. Cash inflows about credits	-	-
3. Payments of leasing debts (-)	(311.803.079)	(179.015.223)
4. Dividents paid (-)	(54.000.000)	-
5. Other cash inflows	-	-
6. Other cash outflows (-)	-	-
7. Net cash generated from finance operations	**(365.803.079)**	**(179.015.223)**
D. EFFECTS OF FOREIGN CURRENCY TRANSLATIONS ON CASH AND CASH EQUIVALENTS	18.691.769	37.327.857
E. Net increase in cash and cash equivalents (A12+B9+C7+D)	**6.987.070.486**	**223.736.337**
F. Cash and cash equivalents at the beginning of the period	783.607.612	854.696.615
G. Cash and cash equivalents at the end of the period (E+F)	**7.770.678.098**	**1.078.432.952**

Viennalife Emeklilik ve Hayat A.Ş.
Statement of Changes in Shareholders' Equity
(Unaudited)
TL

	Capital	Firm's own equity shares (-)	Rise in value of assets	Inflation adjustments on shareholders' equity	Differences generated from foreign currency translations	Legal reserves	Statutory reserves	Other reserves and retained profits	Net Profit (or loss)	Previous Periods' profits / (losses)	Total
PREVIOUS PERIOD											
I - Previous period End Balance (31/12/2024)	**256.900.000**	**-**	**26.825.801**	**-**	**-**	**51.380.000**	**1.151.503.747**	**(23.182.138)**	**-**	**1.554.399.206**	**3.017.826.616**
II - Changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-
III - New Balance (I + II) (01/01/2025)	**256.900.000**	**-**	**26.825.801**	**-**	**-**	**51.380.000**	**1.151.503.747**	**(23.182.138)**	**-**	**1.554.399.206**	**3.017.826.616**
A-Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- From internal sources	-	-	-	-	-	-	-	-	-	-	-
B- Capital decrease	-	-	-	-	-	-	-	-	-	-	-
C- Gains and losses unstated in profit/loss tables	-	-	-	-	-	-	-	-	-	-	-
D-Rise in value of assets	-	-	29.235.301	-	-	-	-	-	-	-	**29.235.301**
E- Differences generated from foreign currency translations	-	-	-	-	-	-	-	-	-	-	-
F- Other gains and losses	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H-Net profit (loss)	-	-	-	-	-	-	-	-	1.427.192.480	-	**1.427.192.480**
I-Transfer to reserves	-	-	-	-	-	47.604.389	1.017.905.928	-	-	(1.065.510.317)	-
J -Paid out dividents	-	-	-	-	-	-	-	-	-	(488.888.889)	**(488.888.889)**
IV- End of Period Balance (30/09/2025) (III+A+B+C+D+E+F+G+H+I)	**256.900.000**	**-**	**56.061.102**	**-**	**-**	**98.984.389**	**2.169.409.675**	**(23.182.138)**	**1.427.192.480**	**-**	**3.985.365.508**
CURRENT PERIOD											
I - Previous Period End Balance (31/12/2025)	**256.900.000**	**-**	**72.964.633**	**-**	**-**	**98.984.389**	**2.169.409.675**	**(39.764.016)**	**-**	**3.072.536.882**	**5.631.031.563**
II - Changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-
III - New Balance (I + II) (01/01/2026)	**256.900.000**	**-**	**72.964.633**	**-**	**-**	**98.984.389**	**2.169.409.675**	**(39.764.016)**	**-**	**3.072.536.882**	**5.631.031.563**
A-Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- From internal sources	-	-	-	-	-	-	-	-	-	-	-
B- Capital decrease	-	-	-	-	-	-	-	-	-	-	-
C- Gains and losses unstated in profit/loss tables	-	-	-	-	-	-	-	-	-	-	-
D-Rise in value of assets	-	-	(121.085.061)	-	-	-	-	-	-	-	**(121.085.061)**
E- Differences generated from foreign currency translations	-	-	-	-	-	-	-	-	-	-	-
F- Other gains and losses	-	-	-	-	-	-	-	(16.339.623)	-	-	**(16.339.623)**
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H-Net profit (loss)	-	-	-	-	-	-	-	-	3.620.301.248	-	**3.620.301.248**
I-Transfer to reserves	-	-	-	-	-	4.115.500	3.014.421.382	-	-	(3.018.536.882)	-
J -Paid out dividents	-	-	-	-	-	-	-	-	-	(54.000.000)	**(54.000.000)**
II- End of Period Balance (30/09/2026) (I+A+B+C+D+E+F+G+H+I)	**256.900.000**	**-**	**(48.120.428)**	**-**	**-**	**103.099.889**	**5.183.831.057**	**(56.103.639)**	**3.620.301.248**	**-**	**9.059.908.127**