

VIENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
BALANCE SHEET
(Unaudited)

ASSETS	TL	
	Unaudited	Audited
	Current Period (31/03/2026)	Current Period (31/12/2025)
I- Current Assets		
A- Cash and Cash Equivalents	1.227.637.269	783.983.982
1- Cash	43.693	58.243
2- Cheques Received		
3- Banks	963.558.783	517.314.679
4- Cheques Given and Payment Orders (-)	-	-
5-Bank Guaranteed and Less Than 3 Months Credit Card Receivables	237.058.528	246.790.362
6- Other Cash and Cash Equivalents	26.976.265	19.820.698
B- Financial Assets and Investment with Risks on Policy Holders	39.731.613.283	38.853.409.227
1-Securities Available for Sale	-	-
2- Securities Held to Maturity	-	-
3- Securities Held for Trading	-	-
4- Loans	-	-
5- Provision for Loans (-)	-	-
6-Investments with Risk on Policy Orders	39.731.613.283	38.853.409.227
7- Equity Shares	-	-
8- Diminution in Value of Financial Securities (-)	-	-
C- Receivables Arising from Operations	11.691.448.960	10.669.869.267
1- Receivables Arising from Insurance Operations	11.010.013.571	10.047.001.163
2- Provision for Receivables from Insurance Operations (-)	-	-
3- Receivable from Reinsurance Operations	-	-
4- Provision for Receivables from Reinsurance Operations (-)	-	-
5- Cash Deposit for Insurance and Reinsurance Companies	-	-
6- Loans to Policyholders	655.893.389	602.480.356
7- Provision for Loans to Policy Holders (-)	-	-
8- Receivables from Pension Operations	25.452.050	20.297.798
9- Doubtful Receivables from Main Operations	9.992.547	12.943.365
10- Provision for Doubtful Receivables from Main Operations (-)	(9.902.597)	(12.853.415)
D- Due from Related Parties	15.786.516	2.725.488
1- Due from Shareholders	-	-
2- Due from Affiliates	-	-
3- Due from Subsidiaries	-	-
4- Due from Enterprises Subject to Joint Management	-	-
5- Due from Personnel	15.719.940	2.596.901
6- Due from Other Related Parties	66.576	128.587
7- Discount on Receivables Due from Related Parties (-)	-	-
8- Doubtful Receivables Due from Related Parties	-	-
9- Provision for Doubtful Receivables Due from Related Parties (-)	-	-
E- Other Receivables	7.933.157	7.490.141
1- Leasing Receivables	-	-
2- Unearned Leasing Interest Income (-)	-	-
3- Guarantees Given	7.583.945	7.104.632
4- Other Receivables	349.212	385.509
5- Discount on Other Receivables(-)	-	-
6- Other Doubtful Receivables	-	-
7- Provision for Other Doubtful Receivables (-)	-	-
F- Prepaid Expenses and Income Accruals	388.434.306	5.459.551.942
1- Prepaid Expenses	-	5.230.053.388
2- Accrued Interest and Rent Income	-	-
3- Income Accruals	-	-
4-Prepaid expenses and income accruals	388.434.306	229.496.554
G- Other Current Assets	257.964.313	162.455.180
1- Inventories	-	-
2- Prepaid Taxes and Funds	-	-
3- Deferred Tax Assets	-	-
4- Business Advances	177.322.216	86.121.376
5- Advances Given to Personnel	81.387.152	77.078.859
6- Stock Count Differences	-	-
7- Other Current Assets	-	-
8- Provision for Other Current Assets	(745.055)	(745.055)
I- Total Current Assets	53.320.817.804	55.939.485.227

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DETAILED
BALANCE SHEET
(Unaudited)

ASSETS	TL	TL
	Unaudited	Audited
	Current Period (31/03/2026)	Current Period (31/12/2025)
II- Non-Current Assets		
A- Receivables Arising from Operations	461.869.999	455.694.984
1- Receivables from Insurance Operations	-	-
2- Provision for Receivables from Insurance Operations (-)	-	-
3- Receivables from Reinsurance Operations	-	-
4- Provision for receivables from Reinsurance Operations(-)	-	-
5- Cash Deposited for Insurance and Reinsurance Companies	-	-
6- Loans to Policyholders	-	-
7- Provision for Loans to Policyholders (-)	-	-
8- Receivables from Pension Operations	461.869.999	455.694.984
9- Doubtful Receivables Arising from Operations	-	-
10- Provision for Doubtful receivables Arising from Operations (-)	-	-
B- Due from Related Parties	-	-
1- Due from Shareholders	-	-
2- Due from Affiliates	-	-
3- Due from Subsidiaries	-	-
4- Due from Enterprises Subject to Joint Management	-	-
5- Due from Personnel	-	-
6- Due from Other Related Parties	-	-
7- Discount on Receivables Due from Related Parties (-)	-	-
8- Doubtful Receivables Due from Related Parties	-	-
9- Provision for Doubtful Receivables Due from Related Parties (-)	-	-
C- Other Receivables	-	-
1- Leasing Receivables	-	-
2- Unearned Leasing Interest Income (-)	-	-
3- Guarantees Given	-	-
4- Other Receivables	-	-
5- Discount on Other Receivables(-)	-	-
6- Other Doubtful Receivables	-	-
7- Provision for Other Doubtful Receivables (-)	-	-
D- Financial Assets	4.709.633	4.709.633
1- Investments in Associates	-	-
2- Affiliates	-	-
3- Capital Commitments to Subsidiaries (-)	-	-
4- Subsidiaries	-	-
5- Capital Commitments to Subsidiaries (-)	-	-
6- Enterprises Subject to Joint Management	-	-
7- Capital Commitments to Enterprises Subject to Joint Management (-)	-	-
8- Financial Assets and Investments with Risks on Policy Holders	-	-
9- Other Financial Assets	4.709.633	4.709.633
10- Diminution in Value of Financial Assets (-)	-	-
E- Tangible Fixed Assets	918.035.665	569.862.450
1- Investment Properties	-	-
2- Diminution in Value for Investment Properties (-)	-	-
3- Owner Occupied Property	-	-
4- Machinery and equipments	-	-
5- Furnitures and Fixtures	163.840.506	156.783.285
6- Vehicles	64.124.499	15.356.185
7- Other Tangible Assets (Including Leasehold Improvements)	86.576.128	78.198.524
8- Leased Tangible Fixed Assets	1.044.676.148	908.366.535
9- Accumulated Depreciations (-)	(441.181.616)	(588.842.079)
10- Advances Paid for Tangible Fixed Assets (Including Construction in Progress)	-	-
F- Intangible Fixed Assets	207.191.310	199.618.335
1- Rights	-	-
2- Goodwill	-	-
3- Establishment Costs	-	-
4- Research and Development Expenses	-	-
5- Other Intangible Assets	377.374.813	355.136.385
6- Accumulated Amortizations (-)	(170.183.503)	(155.518.050)
7- Advances Regarding Intangible Assets	-	-
G- Prepaid Expenses and Income Accruals	-	-
1- Deferred Production Expenses	-	-
2- Income Accruals	-	-
3- Other Prepaid Expenses and Income Accruals	-	-
II- Other Non - Current Assets	468.612.266	358.203.071
1- Cash Foreign Currency Accounts	-	-
2- Foreign Currency Accounts	-	-
3- Inventories	-	-
4- Prepaid Taxes and Funds	-	-
5- Deferred Tax Assets	468.612.266	358.203.071
6- Other Non-current Assets	-	-
7- Other Non-current Assets Amortization (-)	-	-
8- Provision for Other Non-current Assets (-)	-	-
II- Total Non-current Assets	2.060.418.873	1.588.088.473
Total Assets (I+II)	55.381.236.677	57.527.573.700

VIENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
BALANCE SHEET
(Unaudited)

LIABILITIES	TL	TL
	Unaudited	Audited
	Current Period (31/03/2026)	Current Period (31/12/2025)
III- Short Term Liabilities		
A- Borrowings	345.782.997	255.998.319
1-Loans to Financial Institutions	-	-
2- Leasing Payables	345.782.997	255.998.319
3- Deferred Leasing Costs (-)	-	-
4- Current Portion of Long Term Debts	-	-
5- Principal Installments and Interests on Issued Bonds	-	-
6- Other Financial Assets Issued	-	-
7- Value Differences of Financial Assets Issued (-)	-	-
8-Other Financial Liabilities Debts (Liabilities)	-	-
B- Payables from Main Operations	970.378.922	768.183.059
1- Payables Due to Insurance Operations	938.114.346	738.835.938
2- Payables Due to Reinsurance Operations	-	-
3- Cash Deposited by Insurance and Reinsurance Companies	-	-
4- Payables Due to Pension Operations	31.394.333	28.501.740
5- Payables from Other Operations	870.243	845.381
6-Discount on Payables from Other Operations Liability Bonds(-)	-	-
C-Due to Related Parties	18.173.258	53.154.704
1-Due to Shareholders	-	-
2- Due to Affiliates	-	-
3- Due to Subsidiaries	-	-
4- Due to Enterprises Subject to Joint Management	-	-
5- Due to Personnel	1.413.464	1.846.859
6- Due to Other Related Parties	16.759.794	51.307.845
D- Other Payables	177.871.302	177.745.482
1- Guarantees and Deposits Received	110.595.493	113.664.928
2-Due to SSI Regarding Medical Costs	-	-
3- Other Payables	67.275.809	64.080.554
4- Discount on Other Payables(-)	-	-
E-Insurance Technical Provisions	2.536.381.933	3.724.151.944
1- Provisions for Unearned Premiums - Net	32.713.290	61.050.365
2- Unexpired Risk Reserves - Net	-	-
3- Life Mathematical Provisions - Net	2.212.014.114	1.965.947.409
4- Provision for Outstanding Claims - Net	291.654.529	337.324.509
5- Provision for Bonus and Discounts - Net	-	1.359.829.661
6- Other Technical Provisions - Net	-	-
F- Tax and Other Liabilities to Be Paid and Relevant Provisions	1.142.971.163	784.840.610
1- Taxes and Dues Payables	200.380.421	106.105.875
2- Social Security Premiums Payable	280.343.205	98.171.515
3- Overdue, Deferred or By Installment Taxes and Other Liabilities	-	-
4- Other Taxes and Liabilities	-	-
5-Corporate Tax Payable	676.147.913	1.426.266.863
6- Prepaid Taxes and Other Liabilities Regarding Period Profit (-)	(13.900.376)	(845.703.643)
7- Provisions for Other Taxes and Liabilities	-	-
G- Provisions for Other Risks	-	-
1- Provision for Retirement Pay	-	-
2- Provisions for Employee Pension Fund Deficits	-	-
3-Provisions for Costs	-	-
H- Deferred Income and Expense Accruals	870.971.448	1.993.396.933
1- Deferred Income	15.645	16.405
2- Expense Accruals	760.717.720	1.119.785.354
3- Other Deferred Income and Expense Accruals	110.238.083	873.595.174
I- Other Short Term Liabilities	145.936.298	105.471.555
1- Deferred Tax Liability	-	-
2- Inventory Count Differences	-	-
3- Other Short Term Liabilities (-)	145.936.298	105.471.555
III - Total Short Term Liabilities	6.208.467.321	7.862.942.606

VIENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
BALANCE SHEET
(Unaudited)

LIABILITIES	TL	TL
	Unaudited Current Period (31/03/2026)	Audited Current Period (31/12/2025)
IV- Long Term Liabilities		
A- Borrowings	388.707.465	182.990.965
1-Loans to Financial Institutions	-	-
2- Leasing Payables	388.707.465	182.990.965
3- Deferred Leasing Costs (-)	-	-
4- Bonds Issued	-	-
5-Other Financial Assets Issued	-	-
6- Value Differences of Financial Assets Issued (-)	-	-
7- Other Financial Liabilities	-	-
B- Payables from Main Operations	461.869.999	455.694.984
1- Payables Due to Insurance Operations	-	-
2- Payables Due to Reinsurance Operations	-	-
3- Cash Deposited by Insurance and Reinsurance Companies	-	-
4- Payables Due to Pension Operations	461.869.999	455.694.984
5- Payables from Other Operations	-	-
6-Discount on Payables from Other Operations Liability Bonds(-)	-	-
C-Due to Related Parties	-	-
1-Due to Shareholders	-	-
2- Due to Affiliates	-	-
3- Due to Subsidiaries	-	-
4- Due to Enterprises Subject to Joint Management	-	-
5- Due to Personnel	-	-
6- Due to Other Related Parties	-	-
D- Other Payables	-	-
1- Guarantees and Deposits Received	-	-
2-Due to SSI Regarding Medical Costs	-	-
3- Other Payables	-	-
4- Discount on Other Payables(-)	-	-
E-Insurance Technical Provisions	30.610.001.823	43.297.206.318
1- Provisions for Unearned Premiums - Net	-	-
2- Unexpired Risk Reserves - Net	-	-
3- Life Mathematical Provisions - Net	30.573.775.516	43.260.980.011
4- Provision for Outstanding Claims - Net	-	-
5- Provision for Bonus and Discounts - Net	-	-
6- Other Technical Provisions - Net	36.226.307	36.226.307
F- Tax and Other Liabilities to Be Paid and Relevant Provisions	-	-
1- Taxes and Dues Payables	-	-
2- Overdue,Deferred or By Installment Taxes and Other Liabilities	-	-
3-Other Liabilities and Expense Accruals	-	-
G- Provisions for Other Risks	123.218.788	97.707.264
1- Provision for Retirement	123.218.788	97.707.264
2- Provisions for Employee Pension Fund Deficits	-	-
H- Deferred Income and Expense Accruals	10.717.813.292	-
1- Deferred Income	-	-
2- Expense Accruals	-	-
3- Other Deferred Income and Expense Accruals	10.717.813.292	-
I- Other Long term Liabilities	-	-
1- Deferred Tax Liability	-	-
2- Other Long Term Liabilities	-	-
IV- Total Long Term Liabilities	42.301.611.367	44.033.599.531

VIENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
BALANCE SHEET
(Unaudited)

	TL		TL
	SHAREHOLDERS' EQUITY		
		Unaudited Current Period (31/03/2026)	Audited Current Period (31/12/2025)
V- Shareholders' Equity			
A- Paid in Capital	256.900.000	256.900.000	
1- (Nominal) Capital	256.900.000	256.900.000	
2- Unpaid Capital (-)	-	-	
3- Positive Inflation Adjustment on Capital	-	-	
4- Negative Inflation Adjustment on Capital (-)	-	-	
5- Capital Expected to Register	-	-	
B- Capital Reserves	-	-	
1- Equity Share Premiums	-	-	
2- Cancellation Profits of Equity Shares	-	-	
3- Profit on Sale to be Transferred to Capital	-	-	
4- Translation Reserves	-	-	
5- Other Capital Reserves	-	-	
C- Profit Reserves	2.255.941.122	2.301.594.681	
1- Legal Reserves	98.984.389	98.984.389	
2- Statutory Reserves	-	-	
3- Extraordinary Reserves	2.169.409.675	2.169.409.675	
4- Special Funds (Reserves)	(39.764.016)	(39.764.016)	
5- Revaluation of Financial Assets	27.311.074	72.964.633	
6- Other Profit Reserves	-	-	
D- Previous Years' Profits	3.072.536.882	-	
1- Previous Years' Profits	3.072.536.882	-	
E- Previous Years' Losses (-)	-	-	
1- Previous Years' Losses	-	-	
F- Net Profit of the Period	1.285.779.985	3.072.536.882	
1- Net Profit of the Period	1.285.779.985	3.072.536.882	
2- Net Loss of the Period (-)	-	-	
V- Total Shareholders' Equity	6.871.157.989	5.631.031.563	
Total Liabilities (III+IV+V)	55.381.236.677	57.527.573.700	

VIENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
PROFIT/LOSS STATEMENT
(Unaudited)

	TL	TL
	Unaudited	Unaudited
	Current Period (01/01/2026- 31/03/2026)	Current Period (01/01/2025 - 31/03/2025)
I-TECHNICAL DIVISION		
A- Non-Life Technical Income	15.812.024	12.798.598
1- Premiums (Net of Reinsurer Share)	6.960.913	5.576.549
1.1- Premiums	35.943.406	22.727.971
1.1.1.-Gross Premiums(+)	179.715.939	105.812.309
1.1.2.-Premiums Ceded to Reinsurers(-)	(143.772.533)	(83.084.338)
1.1.3.-Premiums Ceded to SS(-)	-	-
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(28.982.493)	(17.151.422)
1.2.1.-Outstanding Claims Provisions(-)	(146.997.561)	(85.757.109)
1.2.2.-Reinsurers' Share in Outstanding Claims Provisions (+)	118.015.068	68.605.687
1.2.3.-SSIs Share in Outstanding Claims Provisions (-)	-	-
1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-
1.3.1.-Unexpired Risk Reserves (-)	-	-
1.3.2.-Reinsurers' Share in Unexpired Risk Reserves (+)	-	-
2- Investment Income Transferred from Non-Technical Divisions	8.851.111	7.222.049
3- Other Technical Income (Net of Reinsurer Share)	-	-
3.1.-Gross Other Technical Income (+)	-	-
3.2.-Gross Reinsurers' Share in Other Technical Income (-)	-	-
4.-Accrued Recourse and Salvage Income (+)	-	-
B- Non-Life Technical Expense (-)	(14.320.474)	(9.376.103)
1- Claims Paid (Net of Reinsurer Share)	(34.612)	-
1.1- Claims Paid (Net of Reinsurer Share)	-	-
1.1.1.-Gross Claims Paid (-)	(30.318.119)	(14.005.239)
1.1.2.-Reinsurers' Share in Claims Paid(+)	30.318.119	14.005.239
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(34.612)	-
1.2.1.-Outstanding Claims Provisions (-)	(952.900)	(315.272)
1.2.2.-Reinsurers' Share in Outstanding Claims Provisions(+)	918.288	315.272
2- Changes in Bonus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-
2.1.-Bonus and Discount Provisions (-)	-	-
2.2.-Reinsurers' Share in Bonus and Discount Provisions (+)	-	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-
4- Operating Expenses (-)	(14.285.862)	(9.376.103)
5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-
5.1.-Mathematical Reserves (-)	-	-
5.2.-Reinsurers' Share in Mathematical Reserves(+)	-	-
6.-Other Technical Expenses(-)	-	-
6.1.-Gross Other Technical Expenses(-)	-	-
6.2.-Gross Reinsurers' Share in Other Technical Expenses(+)	-	-
C- Non-Life Technical Profit (A - B)	1.491.550	3.422.495
D- Life Technical Income	8.221.996.720	6.839.986.074
1- Premiums (Net of Reinsurer Share)	6.007.042.677	4.394.800.618
1.1- Premiums	6.007.042.677	4.386.109.532
1.1.1.-Gross Premiums(+)	6.393.509.333	4.505.744.894
1.1.2.-Premiums Ceded to Reinsurers(-)	(386.466.656)	(119.635.362)
1.2- Change in Unearned Premium Provision (Net of Reinsurers Shares and Reserved Carried Forward) (+/-)	-	8.691.086
1.2.1.-Unearned Premium Provision(-)	-	8.676.866
1.2.2.-Reinsurers' Share in Unearned Premium Provision (+)	-	14.220
1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	-
1.3.1.-Unexpired Risk Reserves (-)	-	-
1.3.2.-Reinsurers' Share in Unexpired Risk Reserves (+)	-	-
2- Life Branch Investment Income	2.197.479.406	2.440.230.473
3- Accrued (Unrealized) Income from Investments (-)	-	-
4- Other Technical Income (Net of Reinsurer Share)	17.474.637	4.954.983
4.1.-Gross Other Technical Income (+)	17.474.637	4.954.983
4.2.-Gross Reinsurers' Share in Other Technical Income (-)	-	-
5.-Accrued Recourse Income (+)	-	-
E- Life Technical Expense (-)	(6.232.610.372)	(6.504.821.612)
1- Claims Paid (Net of Reinsurer Share)	(1.701.618.438)	(879.906.276)
1.1- Claims Paid (Net of Reinsurer Share)	(1.409.998.521)	(869.629.461)
1.1.1.-Gross Claims Paid (-)	(1.484.169.859)	(996.053.764)
1.1.2.-Reinsurers' Share in Gross Claims Paid (+)	74.171.338	126.424.303
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(291.619.917)	(10.276.815)
1.2.1.-Outstanding Claims Provisions (-)	(531.667.228)	42.305.429
1.2.2.-Reinsurers' Share in Outstanding Claims Provisions(+)	240.047.311	(52.582.244)
2- Changes in Bonus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	(160.475.972)
2.1.-Bonus and Discount Provisions (-)	-	(160.475.972)
2.2.-Reinsurers' Share in Bonus and Discount Provisions (+)	-	-
3- Changes in Life Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	(1.660.690.974)	(4.048.912.978)
3.1.-Life Mathematical Reserves (-)	(1.660.690.974)	(4.064.686.263)
3.1.1.-Actuarial Mathematical Reserves(-)	(1.311.668.182)	(3.845.469.245)
3.1.2.-Profit Share Reserves (-)	(349.022.792)	(219.217.018)
3.2.-Reinsurers' Share in Life Mathematical Reserves(+)	-	15.773.285
3.2.1.-Actuarial Mathematical Reserves Re-Share(+)	-	15.773.285
3.2.2.-Profit Share Reserves Re-Share(+)	-	-
4- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	-	(5.000.000)
5- Operating Expenses (-)	(2.821.543.415)	(1.375.571.398)
6- Investment Expenses (-)	(48.757.545)	(34.954.988)
7- Accrued (Unrealized) Income from Investments (-)	-	-
8- Investment Income Transferred to Non-Technical Divisions (-)	-	-
F- Life Technical Profit (D - E)	1.989.386.348	335.164.462
G- Private Pension Technical Income	1.362.059	1.502.779
1- Fund Management Fee	1.362.059	1.502.779
2- Management Fee Deduction	-	-
3- Initial Contribution Fee	-	-
4- Management Fee Deduction in the Case of a Break (-)	-	-
5- Deduction from the Private Service Expense	-	-
6- Increase in Value of Allocated Capital Advances	-	-
7- Other Technical Income	-	-
H- Private Pension Technical Expense (-)	(27.618.120)	(20.526.084)
1- Total Fund Expenses (-)	(742.963)	(606.327)
2- Decrease in Market Value of Capital Commitment Advances (-)	-	-
3- Operating Expenses (-)	(26.872.038)	(19.919.309)
4- Other Technical Expenses (-)	(3.119)	(448)
I- Private Pension Technical Profit (G - H)	(26.256.061)	(19.023.305)

VIENNALIFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
DETAILED
PROFIT/LOSS STATEMENT
(Unaudited)

	TL	
	Unaudited	Unaudited
	Current Period (01/01/2026- 31/03/2026)	Current Period (01/01/2025 - 31/03/2025)
II-NON-TECHNICAL DIVISION		
C- Non Life Technical Profit	1.491.550	3.422.495
F- Life Technical Profit	1.989.386.348	335.164.462
I- Individual Retirement Technical Profit	(26.256.061)	(19.023.305)
J- Total Technical Profit (C+F+I)	1.964.621.837	319.563.652
K- Investment Income	53.624.705	141.924.136
1- Income from Financial Investment	42.882.046	72.158.445
2- Income from Sale of Financial Assets	-	-
3- Revaluation of Financial Assets	2.589.932	39.343.867
4- Foreign Exchange Gains	8.152.727	30.421.824
5- Dividend Income from Participations	-	-
6- Incomes from Affiliated Companies	-	-
7- Real Estate Income	-	-
8- Income from Derivative Products	-	-
9- Other Investments	-	-
10- Investment Income Transferred from Life Technical Division	-	-
L- Investment Expenses (-)	(160.625.881)	(114.283.696)
1- Investment Management Expenses (Including Interest) (-)	(32.750.887)	(33.350.527)
2- Valuation Allowance of Investments (-)	-	-
3- Losses on Sales of Investments (-)	-	-
4- Investment Income Transferred to Life Technical Division (-)	-	-
5- Losses from Derivative Products (-)	-	-
6- Foreign Exchange Losses (-)	(6.110.027)	(5.783.443)
7- Discount on Receivables Due from Related Parties (-)	(121.764.967)	(75.149.726)
8- Other Investments Expenses (-)	-	-
M- Other Income and Expenses (+/-)	104.307.237	(29.026.524)
1- Reserves (Provisions) Account (+/-)	(36.987.289)	(43.435.696)
2- Rediscount Account (+/-)	-	-
3- Mandatory Earthquake Insurance Account (+/-)	-	-
4- Monetary Gains Losses Account (+/-)	-	-
5- Deferred Tax Assets Accounts (+/-)	118.376.607	14.010.585
6- Discount on Other Receivables (-)	-	-
7- Other Income and Revenues	25.502.669	5.394.575
8- Other Expenses and Losses (-)	(2.584.750)	(4.995.988)
9- Prior Period Income	-	-
10- Prior Period Losses (-)	-	-
N- Net Profit/Loss	1.961.927.898	318.177.568
1- Profit/Loss Before Tax	1.961.927.898	318.177.568
2- Tax Provision (-)	(676.147.913)	(77.027.133)
3- Net Profit/Loss After Tax	1.285.779.985	241.150.435
4- Inflation Adjustment Account	-	-

VIENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
CASH FLOW STATEMENT
(Unaudited)

	TL	TL
	Unaudited Current Period (31/03/2026)	Unaudited Current Period (31/03/2025)
A. CASH FLOWS FROM MAIN OPERATIONS		
1. Cash Inflows from insurance operations	25.317.406.105	11.757.559.693
2. Cash Inflows from reinsurance operations	-	-
3. Cash Inflows from private pension operations	10.429.667	5.453.767
4. Cash Outflows from insurance operations (-)	(23.695.822.583)	(10.290.289.147)
5. Cash Outflows from reinsurance operations (-)	-	-
6. Cash Outflows from private pension operations (-)	(38.947.387)	(28.610.792)
7. Cash from main operations (A1+A2+A3-A4-A5-A6)	1.593.065.802	1.444.113.521
8. Interest payments (-)	-	-
9. Income Tax payments (-)	(580.563.219)	(86.432.198)
10. Other cash inflows	572.160.162	162.149.672
11. Other cash outflows (-)	(563.765.048)	(263.898.307)
12. Net cash generated from main operations	1.020.897.697	1.255.932.688
B. CASH FLOWS FROM INVESTMENT OPERATIONS		
1. Sales of tangible assets	257.219.666	-
2. Acquisition of tangible assets (-)	(479.970.847)	(102.115.470)
3. Acquisition of financial assets (-)	(326.787.869)	-
4. Sales of financial assets	17.460.964	43.759.081
5. Interests received	42.882.046	72.158.445
6. Dividends received	-	-
7. Other cash inflows	-	-
8. Other cash outflows (-)	-	-
9. Net cash generated from investment operations	(489.196.040)	13.802.056
C. CASH FLOWS FROM FINANCE OPERATIONS		
1. Stock issue	-	-
2. Cash inflows about credits	-	-
3. Payments of leasing debts (-)	(92.681.004)	(53.900.002)
4. Dividends paid (-)	-	-
5. Other cash inflows	-	-
6. Other cash outflows (-)	-	-
7. Net cash generated from finance operations	(92.681.004)	(53.900.002)
D. EFFECTS OF FOREIGN CURRENCY TRANSLATIONS ON CASH AND CASH EQUIVALENTS	2.042.700	24.638.381
E. Net increase in cash and cash equivalents (A12+B9+C7+D)	441.063.353	1.240.473.123
F. Cash and cash equivalents at the beginning of the period	783.607.612	854.696.615
G. Cash and cash equivalents at the end of the period (E+F)	1.224.670.965	2.095.169.738

VIENNALİFE EMEKLİLİK VE HAYAT ANONİM ŞİRKETİ
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(Unaudited)

TL

	Capital	Firm's own equity shares (-)	Rise in value of assets	Inflation adjustments on shareholders' equity	Differences generated from foreign currency translations	Legal reserves	Statutory reserves	Other reserves and retained profits	Net Profit (or loss)	Previous Periods' profits / (losses)	Total
PREVIOUS PERIOD											
I - Previous period End Balance (31/12/2024)	256.900.000	-	26.825.801	-	-	51.380.000	1.151.503.747	(23.182.138)	1.554.399.206	-	3.017.826.616
II - Changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-
III - New Balance (I + II) (01/01/2025)	256.900.000	-	26.825.801	-	-	51.380.000	1.151.503.747	(23.182.138)	1.554.399.206	-	3.017.826.616
A-Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- From internal sources	-	-	-	-	-	-	-	-	-	-	-
B- Capital decrease	-	-	-	-	-	-	-	-	-	-	-
C- Gains and losses unstated in profit/loss tables	-	-	-	-	-	-	-	-	-	-	-
D-Rise in value of assets	-	-	(3.641.162)	-	-	-	-	-	-	-	(3.641.162)
E- Differences generated from foreign currency translations	-	-	-	-	-	-	-	-	-	-	-
F- Other gains and losses	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H-Net profit (loss)	-	-	-	-	-	-	-	-	241.150.435	-	241.150.435
I-Transfer to reserves	-	-	-	-	-	-	-	-	(1.554.399.206)	1.554.399.206	-
J -Paid out dividends	-	-	-	-	-	-	-	-	-	-	-
IV- End of Period Balance (31/03/2025) (III+A+B+C+D+E+F+G+H+I)	256.900.000	-	23.184.639	-	-	51.380.000	1.151.503.747	(23.182.138)	241.150.435	1.554.399.206	3.255.335.889
CURRENT PERIOD											
I - Previous Period End Balance (31/12/2025)	256.900.000	-	72.964.633	-	-	98.984.389	2.169.409.675	(39.764.010)	3.072.536.882	-	5.631.031.569
II - Changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-
III - New Balance (I + II) (01/01/2026)	256.900.000	-	72.964.633	-	-	98.984.389	2.169.409.675	(39.764.010)	3.072.536.882	-	5.631.031.569
A-Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- From internal sources	-	-	-	-	-	-	-	-	-	-	-
B- Capital decrease	-	-	-	-	-	-	-	-	-	-	-
C- Gains and losses unstated in profit/loss tables	-	-	-	-	-	-	-	-	-	-	-
D-Rise in value of assets	-	-	(45.653.559)	-	-	-	-	-	-	-	(45.653.559)
E- Differences generated from foreign currency translations	-	-	-	-	-	-	-	-	-	-	-
F- Other gains and losses	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H-Net profit (loss)	-	-	-	-	-	-	-	-	1.285.779.985	3.072.536.882	4.358.316.867
I-Transfer to reserves	-	-	-	-	-	-	-	-	(3.072.536.882)	-	(3.072.536.882)
J -Paid out dividends	-	-	-	-	-	-	-	-	-	-	-
II- End of Period Balance (31/03/2026) (I+A+B+C+D+E+F+G+H+I)	256.900.000	-	27.311.074	-	-	98.984.389	2.169.409.675	(39.764.010)	1.285.779.985	3.072.536.882	6.871.157.995